

NEWS RELEASE

NORTHFIELD METALS INC.
20 Adelaide Street East, Suite 301
Toronto, Ontario M5C 2T6

FOR IMMEDIATE RELEASE

SHARE CONSOLIDATION IMPLEMENTED

Toronto, Ontario – May 7, 2012 – NORTHFIELD METALS INC. (“**Northfield**” or the “**Corporation**”) announced today that the Articles of Amendment effecting the share consolidation of the Corporation as set out in the news release of May 2, 2012 were filed effective May 4, 2012.

Prior to the consolidation, the Corporation had 21,566,604 common shares outstanding and, following the share consolidation, has approximately 5,391,651 common shares outstanding.

For additional information, please contact:

Thomas G. Larsen
Chairman, President and C.E.O.
Northfield Metals Inc.
Tel: (416) 360-8006 or (800) 360-8006
Fax: (416) 361-1333

Jorge Estepa
Vice President and Secretary
Northfield Metals Inc.
Tel: (416) 360-8006 or (800) 360-8006
Fax: (416) 361-1333