

NEWS RELEASE

**NORTHFIELD METALS INC.**  
**20 Adelaide Street East, Suite 301**  
**Toronto, Ontario M5C 2T6**

**FOR IMMEDIATE RELEASE**

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**SHARE CONSOLIDATION IMPLEMENTED**

**Toronto, Ontario – May 2, 2012 – NORTHFIELD METALS INC.** (“Northfield” or the “Corporation”) announced that its Board of Directors has approved the consolidation of the issued and outstanding common shares of Northfield on the basis of four (4) old shares for one (1) new share. The filing of the Articles of Amendment implementing the share consolidation is anticipated to be filed forthwith.

The Corporation currently has 21,566,604 common shares outstanding and, following the share consolidation, will have approximately 5,391,651 common shares outstanding.

For additional information, please contact:

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