

**TISDALE RESOURCES CORP.**  
Suite 2200, 885 West Georgia Street  
Vancouver, British Columbia  
V6C 3E8

## **NEWS RELEASE**

### **TISDALE RESOURCES TO PROCEED WITH SHARE CONSOLIDATION**

September 23, 2020 – Vancouver, British Columbia – Tisdale Resources Corp. (the “**Company**”) (TSXV: TRC) announces that its board of directors has elected to proceed with a consolidation of the outstanding share capital of the Company on a one-for-ten basis (the “**Consolidation**”). The decision of the board follows approval for the Consolidation which was received at the annual general and special meeting of the shareholders of the Company held on September 11, 2020.

Effective at the close of business on September 24, 2020, the Company will complete the Consolidation. At the opening of markets on September 25, 2020, the common shares of the Company will commence trading on a post-Consolidation basis under the existing ticker symbol “TRC” and the new CUSIP: 88825L200. There are currently 11,353,491 common shares of the Company outstanding and following completion of the Consolidation the Company will have approximately 1,135,350 shares outstanding.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded down to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from Odyssey Trust Company with instructions on how to exchange existing share certificates for new post-Consolidation share certificates.

For further information, contact Alex Klenman at [ajklenman@gmail.com](mailto:ajklenman@gmail.com).

On behalf of the Board,

**Tisdale Resources Corp.**

Alex Klenman, Chief Executive Officer

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