

TISDALE RESOURCES CORP.
Suite 2200, 885 West Georgia Street
Vancouver, British Columbia
V6C 3E8

NEWS RELEASE

TISDALE RESOURCES TO SEEK SHAREHOLDER APPROVAL FOR CONSOLIDATION

August 4, 2020 – Vancouver, British Columbia – Tisdale Resources Corp. (the “**Company**”) (TSXV: TRC) announces that an annual general and special meeting (the “**Meeting**”) of the shareholders of the Company will be held on September 11, 2020. At the Meeting, shareholders will vote to re-elect the current board of directors, re-appoint Manning Elliott LLP, Chartered Professional Accountants as the auditor of the Company for the ensuing year, and approve a consolidation (the “**Consolidation**”) of the outstanding share capital of the Company on up to a one-for-ten basis.

The board of directors of the Company has not yet determined a final ratio for the Consolidation but intends to move forward with the Consolidation following receipt of approval at the Meeting and a review of available funding sources for the Company. There are currently 11,353,491 common shares of the Company outstanding, and assuming the Consolidation is completed on a one-for-ten basis, the Company will have approximately 1,135,349 shares outstanding. Completion of any Consolidation remains subject to the review and approval of the TSX Venture Exchange.

For further information concerning the Meeting, and the Consolidation, readers are encouraged to review the management information circular being prepared by the Company. A copy of the circular will be mailed to shareholders of record as of the closing of business on August 10, 2020, and will also be available under the Company’s profile on SEDAR (www.sedar.com).

For further information, contact Alex Klenman at ajklenman@gmail.com.

On behalf of the Board,

Tisdale Resources Corp.

Alex Klenman, Chief Executive Officer

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