

TISDALE RESOURCES CORP.
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NEWS RELEASE

TISDALE RESOURCES ANNOUNCES MANAGEMENT CHANGES AND COMPLETION OF PRIVATE PLACEMENT

December 3, 2018 – Vancouver, British Columbia – Tisdale Resources Corp. (the “**Company**”) is pleased to announce that effective immediately it has reconstituted its board of directors to consist of Richard Grayston, Marco Parente, Mark Ferguson and Richard Ko. Mr. Grayston has been appointed as President, Chief Executive Officer and Corporate Secretary of the Company, and Mr. Ko as Chief Financial Officer.

In connection with the changes, the Company has accepted the resignations of Ryan Cheung and Tim Fernback from the board of directors. The Company thanks Messrs. Cheung and Fernback for their service to the Company over the years.

Concurrently with completion of these changes, the Company has completed a private placement of 550,000 units (each, a “**Unit**”) at a price of \$0.20 per Unit for gross proceeds of \$110,000. Each “**Unit**” consists of one common share of the Company and one common share purchase warrant entitling the holder to acquire a further common share of the Company at a price of \$0.26 per share for a period of twenty-four months.

The proceeds of the placement will be used by the Company to satisfy existing trade payables and provide short-term working capital. No finders’ fees or commissions were paid in connection with the completion of the placement, and all securities issued in the placement are subject to a four-month-and-one-day statutory hold period.

As part of an ongoing effort to reduce expenses and focus on the Company's core projects, the Company also announces that it will not be proceeding with the acquisition of Uranium City Resources Inc., and the Crackingstone Uranium Project. The Company has also elected to terminate its option to acquire the Patterson Northeast (PNE) Uranium Project. Going forward, the Company intends to focus its resources on the ongoing development of the Carter Lake and Keefe Lake Uranium Projects, both located in the Province of Saskatchewan.

For further information, contact Richard Grayston at rwgrayston@telus.net.

On behalf of the Board,

Tisdale Resources Corp.

Richard Grayston, Chief Executive Officer

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