



SENATOR MINERALS INC

"Opportunity through Exploration"



Senator Minerals Commissions Technical Report on Carter Lake Uranium Project

May 29th, 2017 - Senator Minerals Inc. (SNR—TSXV) (SNRAF—OTC) (T1KA—Frankfurt) ("Senator" or the "Company") is pleased to announce that it has commissioned a technical report on the Carter Lake Uranium Project, located on the west side of the Athabasca Basin, Saskatchewan. The report is being prepared as part of the Company's due diligence on the Carter Lake Uranium Project, as well as to rarefy the exploration targets. The report is being prepared under the supervision of Canexplor Management Ltd., which has been actively involved in uranium exploration in Saskatchewan for over ten years.

The Carter Lake Uranium Project lies near the eastern edge of the Clearwater Domain, approximately 21 kilometres northeast of the Patterson Lake property, which has a reported resource estimate of total of 2,011,000 tonnes of 1.83% U₃O₈ containing 81,111,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 45,079,000 pounds U₃O₈ @ 18.22% U₃O₈ and an inferred Mineral Resources are estimated to total 785,000 tonnes @ 1.57% U₃O₈ containing 27,157,000 pounds of U₃O₈ including the R780E High Grade Zone estimated to contain 13,898,000 pounds U₃O₈ @ 25.06% U₃O₈. (Fission Uranium Corp. PEA September 14, 2015). Nexgen Energy Ltd. has reported (March 31, 2017) that the Arrow Deposit's Mineral Resource comprises an Indicated Mineral Resource of 179.5 M lbs of U₃O₈ within 1.18M tonnes grading 6.88% U₃O₈, and an Inferred Mineral Resource of 122.1 M lbs of U₃O₈ contained within 4.25 M tonnes grading 1.30% U₃O₈.

The Carter Lake Uranium Project, which borders Purepoint/Cameco/AREVA's Hook Lake Project to the east, has basement depths estimated at between 400-500 metres, within the general discovery range of the McArthur River mine. The principal exploration target at Carter Lake is approximately 4.7 kilometres of subsurface conductive anomalies, identified in a 2006 MegaTEM survey and a 2008 VTEM survey, both completed by ESO Uranium Corp. The anomalies are interpreted as a conductive horizon, at or above the unconformity and which may be indicative of hydrothermal enrichment.

Senator Minerals is a junior mineral explorer focused on uranium exploration in northern Saskatchewan. Senator has entered into an agreement with an arm's-length vendor to acquire a 100-per-cent interest in the Patterson North East (PNE) uranium project, located on the east side of the Athabasca basin in Northern Saskatchewan, the most productive uranium-producing region in the world.

Peter Born, P.Geol., a Qualified Person, has reviewed and approved the disclosure of technical information within this news release.

For further information contact Tim Fernback at 604-340-3774.

Tim Fernback
President & CEO

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Statements in this release that are forward-looking information are subject to various risks and uncertainties concerning the specific factors disclosed here. Information provided in this document is necessarily summarized and may not contain all available material information. All such forward-looking

information and statements are based on certain assumptions and analyses made by management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements. Important factors that could cause actual results to differ from these forward-looking statements include those described under the heading "Risks Factors" in the Company's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information or statements.