SENATOR MINERALS INC.

Consolidated Interim Financial Statements

For the Three and Six Months ended June 30 2013

(Unaudited - Expressed in Canadian dollars)

Notice of No Auditor Review

These unaudited consolidated interim financial statements of Senator Minerals Inc. (the "Company") have not been reviewed by the auditors of the Company. This notice is being provided in accordance with Section 4.3 (3) (a) of National Instrument 51-102 - Continuous Disclosure Obligations.

SENATOR MINERALS INC.

CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

(Unaudited - Expressed in Canadian dollars)

	Note	June 30 2013	December 31 2012
ASSETS			
Current assets			
Cash		$ 2,850	$ 1,601
Amounts receivable		2,037	2,070
Prepaid expenses		375	-
		5,262	3,671
Non-current assets			
Other investment	6	60,000	25,000
		$ 65,262	$ 28,671
LIABILITIES AND DEFICIENCY			
Current liabilities			
Trade and other payables		$ 150,344	$ 128,539
Loans payable	8	343,600	233,000
		493,944	361,539
SHAREHOLDERS' DEFICIENCY			
Share capital	9	6,826,151	6,826,151
Warrants reserve	10	76,727	76,727
Share-based payments reserve	10	250,442	250,442
Deficit		(7,582,002)	(7,486,188)
		(428,682)	(332,868)
		$ 65,262	$ 28,671

The accompanying notes are an integral part of these interim financial statements

Nature and continuance of operations	1
Commitments	13

Approved on behalf of the Board

Director *"Richard W. Grayston"*

Richard W. Grayston

Director *"Keir Reynolds"*

Keir Reynolds

SENATOR MINERALS INC.
CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
(Unaudited - Expressed in Canadian dollars)

	Note	For the three months ended June 30 2013	For the three months ended June 30 2012	For the six months ended June 30 2013	For the six months ended June 30 2012
Exploration expenditures: acquisition, maintenance and exploration (Schedule A)		$ 325	$ 3,528	$ (2,475)	$ 3,853
General and administrative expenses					
Communications	11	1,122	1,429	2,300	2,863
Filing and listing fees		6,120	-	11,320	5,200
Interest	11	7,089	4,215	12,684	7,609
Management fees	11	5,875	31,125	17,500	62,250
Occupancy	11	1,164	5,982	2,964	11,902
Office and general	11	1,033	615	1,465	1,607
Professional fees	11	15,937	4,595	20,399	9,158
Promotion		-	-	-	23
Shareholder information		2,772	1,998	2,849	1,998
Termination settlement	13	87,800	-	87,800	-
Transfer agent		2,230	5,687	3,471	8,186
Travel		-	581	73	599
		131,142	56,227	162,825	111,395
Other income					
Sale of mineral property interests (Schedule A)		35,000	25,100	60,000	50,100
Miscellaneous		4,536	-	4,536	-
Settlement of accounts payable		-	-	-	3,265
		39,536	25,100	64,536	53,365
Net loss and comprehensive loss for the period		$ 91,931	$ 34,655	$ 95,814	$ 61,883
Basic and diluted loss per share		$ 0.08	$ 0.03	$ 0.08	$ 0.05
Weighted average number of common shares outstanding		1,152,179	1,152,179	1,152,179	1,152,179

The accompanying notes are an integral part of these interim financial statements

SENATOR MINERALS INC.
CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' DEFICIENCY
(Unaudited - Expressed in Canadian dollars)

	Number of Shares	Share capital	Warrants Reserve	Share Based Payments Reserve	Deficit	Total Shareholder's Deficiency
Balance at January 1, 2012	1,152,179	$ 6,826,151	$ 76,727	$ 250,442	$ (7,399,166)	$ (245,846)
Net and comprehensive loss for the period	-	-	-	-	(61,883)	(61,883)
Balance at June 30, 2012	1,152,179	6,826,151	76,727	250,442	(7,461,049)	(307,729)
Balance at January 1, 2013	1,152,179	6,826,151	76,727	250,442	(7,486,188)	(332,868)
Net and comprehensive loss for the period	-	-	-	-	(95,814)	(95,814)
Balance at June 30, 2013	1,152,179	$ 6,826,151	$ 76,727	$ 250,442	$ (7,582,002)	$ (428,682)

The accompanying notes are an integral part of these interim financial statements

SENATOR MINERALS INC.
CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
(Unaudited - Expressed in Canadian dollars)

	Note	For the six months ended June 30 2013 (Note 2)	2012
Cash provided by (used for):			
Operating activities			
Net and comprehensive loss for the period		$ (95,814)	$ (61,883)
Item not involving cash:			
Sale of mineral property interest	6, 7	(35,000)	-
Change in non-cash working capital items:			
Amounts receivable		33	(29,639)
Prepaid expenses		(375)	(4,960)
Trade and other payables		21,805	16,897
Due to related parties		-	8,461
		(109,351)	(71,124)
Financing activities			
Loan advances		110,600	70,000
		110,600	70,000
Change in cash during the period		1,249	(1,124)
Cash, beginning of the period		1,601	2,067
Cash, end of the period		$ 2,850	$ 943

The accompanying notes are an integral part of these interim financial statements

Supplementary Cash Flow Information			
Interest paid		$ -	$ -

1. Nature and Continuance of Operations

Senator Minerals Inc (the “Company”), listed on the TSX-Venture Exchange (“TSX-V”), is an Ontario corporation with its principal office and registered and records office located at 1600 – 609 Granville Street, Vancouver, BC V7Y 1C3.

These consolidated interim financial statements were authorized for issue on August 28, 2013 by the directors of the Company.

The Company is a junior exploration company engaged in the business of identification, acquisition and exploration of mineral interests in North America. At the date of the consolidated interim financial statements, the Company has not identified a known body of commercial grade minerals on any of its properties. The ability of the Company to realize the costs it has incurred to date on these properties is dependent upon the Company identifying a commercial mineral body, to finance its development costs and to resolve any environmental, regulatory or other constraints which may hinder the successful development of the property. To date, the Company has not earned any revenues and is considered to be in the exploration stage.

Management is targeting sources of additional financing through alliances with financial, exploration and mining entities, and other business and financial transactions which would assure continuation of the Company's operations and exploration programs. In addition, management closely monitors commodity prices of precious and base metals, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company if favourable or adverse market conditions occur.

These consolidated interim financial statements have been prepared on a going concern basis which presumes the realization of assets and settlement of liabilities in the normal course of operations in the foreseeable future. The Company has incurred operating losses and at June 30, 2013, had a cumulative deficit of $7,582,002 and a working capital deficiency of $488,682. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future.

These consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence. The aforementioned factors indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. Further discussion of liquidity risk is included in notes 4 and 5.

2. Basis of Preparation

These consolidated interim financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) applicable to the preparation of interim financial statements, including International Accounting Standards (“IAS”) 34, Interim Financial Reporting. These consolidated interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended December 31, 2012, which have been prepared in accordance with IFRS.

(Unaudited – Expressed in Canadian Dollars

2. Basis of Preparation, continued

The policies applied in these consolidated interim financial statements are based on IFRS issued and outstanding as of August 28, 2013, the date of the Board of Directors approval of the statements.

These consolidated interim financial statements have been prepared on the historical cost basis and include the accounts of the Company and its wholly owned subsidiaries. Inter-company balances and transactions are eliminated on consolidation. The presentation and functional currency of the Company is the Canadian dollar.

Name	Country of Incorporation	Ownership
515427 BC Ltd.	Canada	100%
Senator Minerals US Inc.	USA	100%

Senator Minerals US Inc. was incorporated on May 12, 2004 in Nevada for the sole purpose of holding property. 515427 BC Ltd. had no commercial activities during the current period or the previous year.

3. Significant Accounting Policies

The significant accounting policies that have been used in the preparation of these consolidated interim financial statements are summarized in the audited consolidated financial statements of the Company for the year ended December 31, 2012. These consolidated interim financial statements should be read in conjunction with the audited consolidated financial statements for the year ended December 31, 2012.

a) Significant accounting judgments, estimates and assumptions

The preparation of the Company's consolidated interim financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and contingent liabilities at the date of the consolidated interim financial statements and reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continuously evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. However, actual outcomes can differ from these estimates. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Critical judgments in applying accounting policies:

The following are critical judgments that management has made in the process of applying accounting policies and that have the most significant effect on the amounts recognized in the consolidated interim financial statements:

- the determination that the Company will continue as a going concern for the next year; and
- the determination that there have been no events or changes in circumstances that indicate the carrying amount of exploration and evaluation assets may not be recoverable.

3. Significant Accounting Policies, continued

b) Impairment

At each reporting period, management reviews all assets for indicators of impairment. If such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss, if any. The recoverable amount is the higher of fair value less costs to sell and value in use. Fair value is determined as the amount that would be obtained from the sale of the asset in an arm's length transaction. In assessing value in use, the estimated future cash flows are discounted to their present value. If the recoverable amount of the asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount and the impairment loss is recognized in the profit or loss for that period. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash generating unit to which that asset belongs.

Past impairments are also considered at each reporting period and where there is an indication that an impairment loss may have decreased, the recoverable amount is calculated as outlined above to determine the extent of the recovery. If the recoverable amount of the asset is more than its carrying amount, the carrying amount of the asset is increased to its recoverable amount and the impairment loss is reversed in the profit or loss for that period. The increased carrying amount due to reversal will not be more than what the depreciated historical cost would have been if the impairment had not been recognized.

c) New accounting standards and recent pronouncements

New standards, amendments and interpretations to existing standards not adopted by the Company

The following revised standards are effective for annual periods beginning on or after January 1, 2013 with earlier application permitted. The Company has assessed the impact of these standards and has determined that they would not have a material impact on the Company.

- IFRS 10, Consolidated Financial Statements (January 1, 2013)
- IFRS 11, Joint Arrangements (January 1, 2013)
- IFRS 12, Disclosure of Interests in Other Entities (January 1, 2013)
- IFRS 13, Fair Value Measurement (January 1, 2013)
- IAS 28, Investments in Associates and Joint Ventures (January 1, 2013)
- IAS 32, Financial Instruments: Presentation (January 1, 2014)
- IFRS 9, Financial Instruments (January 1, 2015)

There are no other IFRS's or IFRIC interpretations that are not yet effective that are expected to have a material impact on the Company.

(Unaudited – Expressed in Canadian Dollars

4. Capital Management

The Company's objectives for the management of capital are to safeguard the Company's ability to continue as a going concern, including the preservation of capital, and to achieve reasonable returns on invested cash after satisfying the objective of preserving capital.

The Company considers its cash to be its manageable capital. The Company's policy is to maintain sufficient cash and deposit balances to cover operating and exploration costs over a reasonable future period. The Company accesses capital markets as necessary and may also acquire additional funds where advantageous circumstances arise.

The Company currently has no externally-imposed capital requirements.

5. Financial Instruments

As at June 30, 2013, the Company's financial instruments consist of cash, amounts receivable and other investment, trade and other payables, and loans payable.

Carrying value and fair value of financial assets and liabilities at June 30, 2013 are summarized as follows:

	June 30, 2013		December 31, 2012	
Classification	**Carrying Value $**	**Fair Value $**	**Carrying Value $**	**Fair Value $**
FVTPL	2,850	2,850	1,601	1,601
Receivables and other investment	62,037	62,037	27,070	27,070
Other liabilities	150,344	150,344	128,539	128,539
Loans payable	343,600	343,600	233,000	233,000

In management's opinion, the Company's carrying values of cash, amounts receivable and other investment, trade and other payables, and loans payable approximate their fair values due to the immediate or short term maturity of these instruments.

The Company classifies the fair value of these financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument.

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Cash, amounts receivable and other investment, trade and other payables, and loans payable are classified under Level 1.

5. Financial Instruments, continued

Level 2 – Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly (i.e. as prices) or indirectly (i.e. derived from prices) as of the reporting date. The Company does not have any financial instruments classified under Level 2.

Level 3 – Valuations in the level are those with inputs for the asset or liability that are not based on observable market data. The Company does not have any financial instruments under Level 3.

During the periods ended June 30, 2013 and December 31, 2012, there were no transfers between level 1, level 2 and level 3 classified assets and liabilities.

The Company's financial instruments are exposed to the following risks:

Credit Risk

The Company's primary exposure to credit risk is the risk of illiquidity of cash amounting to $2,850 at June 30, 2013 (December 31, 2012 - $1,601). As the Company's policy is to limit cash holdings to instruments issued by major Canadian banks, or investments of equivalent or better quality, the credit risk is considered by management to be negligible.

Liquidity Risk

Liquidity risk is the risk that the Company will not be able to pay financial instrument liabilities as they come due. The Company's only liquidity risk from financial instruments is its need to meet trade and other payables and loans payable requirements. The Company did not maintain sufficient cash balances to meet its needs at June 30, 2013. However, a group of investors are assisting in restructuring the Company (see note 8).

Foreign Exchange Risk

The Company's functional and reporting currency is the Canadian dollar as most major expenditures and costs are made from Canada for the advancement of the Company's exploration projects located in the United States. As at June 30, 2013 and December 31, 2012, the Company had a negligible balance of cash on deposit for future expenditures in United States currency. The Company's primary exposure to foreign exchange risk is the risk relating to the warrants earned under the agreement with IDH Gold Inc. (note 6) amounting to $60,000 at June 30, 2013 (December 31, 2012 - $25,000).The Company does not hedge foreign currency transactions. Management believes the foreign currency exchange risk derived from currency conversion to be negligible at this time.

Interest Rate Risk

The Company has cash balances and only fixed interest-bearing debt. The Company's current policy is to invest excess cash in investment-grade short-term deposit certificates issued by its banking institution. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Price Risk

The Company is not exposed to price risk.

6. Other Investment

Other investment is comprised of "Special Warrants" that give the Company the right to the equivalent number of shares of IDH Gold LLC ("IDH Gold") that are worth $US 60,000 pursuant to the option agreement entered into between the Company and IDH Gold on March 6, 2012 relating to the Rosebud property (note 7). The Special Warrants will be automatically converted into common shares of IDH Gold equivalent to $US 60,000 upon the third day following IDH Gold's common shares being listed on a recognized Canadian or United States stock exchange, or IDH Gold completing a sale, joint venture or similar transaction with regards to the Rosebud property and raising at least $US 2,000,000. In the event that the Special Warrants are not converted to common shares by March 13, 2014, then IDH is required to pay the Company $US 60,000 cash. As the probability of the conversion of the Special Warrants is uncertain, the Company has classified the amount as non-current. The impact of discounting for the time value of money has been determined to be immaterial.

7. Mineral Properties

Ownership of mineral property interests may involve certain risks due to difficulties in determining the validity of certain claims as well as the potential for problems arising from the ambiguous conveyancing history characteristic of some mineral properties. The Company had investigated ownership of the mineral properties in which it has an interest and, to the best of its knowledge, all properties are in good standing.

It is the Company's policy to expense exploration and evaluation expenditures as incurred. See Schedule A – Exploration expenditures for a summary of the 2013 and 2012 acquisition, maintenance, and exploration expenditures and reimbursements for each property.

At June 30, 2013, the Company owns or has royalty interests or lease options on the following mineral property interests:

Taurus, southeastern Alaska

In September 2004, the Company acquired a 100% interest in the 33 claim Taurus property in southeastern Alaska by way of staking.

For the six month period ended June 30, 2013, the total expended is $nil (2012 - $Nil) on maintenance and exploration. The claims are in good standing with the State of Alaska until 30 November 2013.

IC Bentonite, Nevada

In 2008, the Company arranged the staking of seven placer claims to cover a bentonite deposit of undetermined size. In April 2012, the Company completed a sale of its 50% interest in the IC Bentonite property for $100. The Company will retain a 3% Production Royalty in the property.

For the six month period ended June 30, 2013, the total expended is $nil (2012 - $Nil) on maintenance and exploration.

(Unaudited – Expressed in Canadian Dollars

7. Mineral Properties, continued

Mustang property, Yukon

In November 2010, the Company entered into a staking arrangement with an arms-length party to acquire a 50% interest in a gold-copper target in the White Gold mineral belt, Yukon.

In December 2012, the Company sold its 50% interest in the Mustang property for $50,000 in an arms-length transaction. For the six month period ended June 30, 2012, the total expended on maintenance and exploration was $3,528.

Rosebud property, Arizona

In May 2011, the Company, through staking, acquired a 100% interest in the Rosebud property. On 6 March 2012, the Company entered into an option agreement in which it gave IDH Gold the right to earn a 100% interest in the Rosebud property, net of a 2% Net Smelter Returns ("NSR"). Payments in US$ under the option agreement are as follows:

	Cash payments	Value of common shares (or equivalents) of IDH Gold	
Initial payment on signing (received)	$ 15,000	$ 25,000	(Note 6)
March 6, 2013 (received)	15,000	35,000	(Note 6)
March 6, 2014	25,000	25,000	
March 6, 2015	75,000	75,000	
	$ 130,000	$ 160,000	

If IDH Gold exercises its rights under the option, the Company will retain a 3% NSR in the property. IDH Gold has the right to acquire one of the three NSR points by paying $110,000 over the course of the agreement: by an initial payment of $10,000 (received), and payments of $10,000 on the 1st anniversary (received), $20,000 on the 2nd anniversary, $30,000 on the 3rd anniversary, and $40,000 on the 4th anniversary. The fair value of the total consideration received during the six months ended June 30, 2013 of $60,000 (2012: $50,000) has been recognized as income in the statement of comprehensive loss (see Schedule A).

In the six months ended June 30, 2013, the Company received a net reimbursement of $(2,475) on maintenance and exploration (June 30, 2012: expended $3,853). The property is in good standing until 31 August 2013.

8. Loans Payable

In July of 2003, the Company entered into a revolving arms-length arrangement with a private lender for an unsecured line of credit of up to $100,000 (amended in June 2010 to $500,000) repayable on demand or out of the equity financings undertaken by the Company. Interest was payable at 1% per month on any outstanding month-end balance. In December 2011, the balance and the line of credit were assigned to an director (as of June 30, 2013 a former director) of the Company and the interest rate was reduced to 0.75% per month and the line of credit was reduced to $250,000 (note 11). That arrangement remains in place as of June 30, 2013, with a balance outstanding of $266,600 (31 Dec 2012: $233,000).

Loans payable in the amount of $77,000 (December 31, 2012 - $Nil) are unsecured, bear interest at 10% per annum and are to be repaid once the Company has sufficient resources. The lenders have the option to be repaid in cash or shares of the Company. These loans represent funds advanced by a group of investors who are assisting in restructuring the Company. It is not presently known what business, organizational or management changes may be necessary to complete this restructuring.

Receipt of the loans in the amount of $77,000 provided the working capital for the Company to obtain audited financial statements for the year ended December 31, 2012, to prepare unaudited interim financial statements for the period ended June 30, 2013 and for corporate registrations. As a result, the Company gained further time in which to complete its intended restructuring.

9. Share Capital

(a) Authorized:

Unlimited number of common shares without par value
Unlimited number of special shares issuable in series without par value

(b) Common shares issued:

On June 14, 2013, the Company's shares were consolidated on the basis of one new share for forty old shares as authorized by its shareholders at the Company's annual general and special meeting held on May 24, 2013. As a result of the share consolidation the number of common shares issued and outstanding is 1,152,179, taking into account rounding of fractional shares. All references to share and per share amounts have been retroactively restated to reflect the share consolidation.

(c) Warrants

There were no warrants outstanding as at June 30, 2013 or December 31, 2012, and no warrants issued, forfeited or expired during the periods then ended.

9. Share Capital, continued

(d) Stock Options

The Company has a rolling incentive stock option plan that can reserve a maximum of 10% of the issued shares of the Company at the time of the stock option grant with no vesting provisions, but including the following terms:

- Each incentive share purchase option is personal to the grantee and may be neither assigned nor transferred to anyone else;
- Individual incentive share purchase options will have no more than a maximum term of five (5) years from the date of their grant;
- Incentive share purchase options granted to any one individual in any 12 month period can not exceed 5% of the issued and outstanding shares of the Company;
- Individual incentive share purchase options granted to any one consultant in any 12 month period shall not exceed 2% of the issued and outstanding shares of the Company; and
- Individual incentive share purchase option agreements granted to an employee conducting investor relations activities will not exceed an aggregate of 2% of the issued and outstanding shares of the Company in any twelve month period.

There were no stock options outstanding as at June 30, 2013 or December 31, 2012 and no stock options granted, forfeited or expired during the periods then ended.

10. Reserves

(a) Warrants reserve

This reserve records the incremental increase in the fair value of outstanding warrants resulting from a re-pricing.

(b) Share-based payments reserve

This reserve records items recognized as share-based compensation expense until such time that the stock options are exercised, at which time the corresponding amount will be transferred to share capital. If the options expire unexercised, the amounts recorded could potentially be transferred to deficit but the Company has elected to maintain them in the share-based payments reserve account.

11. Related Party Transactions and Balances

Related Party Transactions

During the three and six months ended June 30, 2013, the aggregate amount of expenditures made to parties not at arm's length to the Company consists of the following:

(a) The Company paid rent, communications, office, and bookkeeping services in the amount of $940 and $3,760, respectively, (2012: $2,820 and $5,640) to a company controlled by a former director of the Company;

(Unaudited – Expressed in Canadian Dollars

11. Related Party Transactions and Balances, continued

(b) The Company incurred interest expense on a loan payable to a former director in the amount of $6,000 and $11,595 (2012: $1,697 and $3,394) (note 8).

Key Management Compensation

Key management compensation for the three and six month periods ended June 30, 2013 consisted of management fees in the amount of $3,875 and $15,500, respectively, (2012: $31,125 and $30,000, respectively) paid to a company controlled by a former director of the Company.

During the three and six month periods ended June 30, 2013, the Company incurred management fees in the amount of $2,000 and $2,000, respectively, (2012: $Nil and $Nil) to a director of the Company.

Related Party Balances

	June 30 2013	December 31 2012
Included in trade and other payables:		
Director and officer	$ 1,098	$ -
Company controlled by a former director	63,389	578
Former director - loan interest	67,906	56,312
Included in loans payable (note 8)		
Former director	266,600	233,000
	$ 398,993	$ 289,890

12. Segmented Information

During the period covered by these consolidated interim financial statements, the Company had one reportable operating segment, being the acquisition, exploration, and disposition of interests in mineral properties. It is the Company's policy to expense exploration and evaluation expenditures as incurred.

At June 30, 2013 and at December 31, 2012, all of the Company's recorded assets were located in Canada.

13. Commitments

Until March 31, 2013, the Company had an office and service agreement with a company controlled by a director and officer of the Company. The terms of the agreement required the Company to pay $1,315 per month, with a time limitation tied to the term of the officer's tenure. The monthly payment included $375 per month for administrative services which has been included in management fees.

Similarly, the Company had a management services agreement until March 31, 2013 with a company controlled by a director and officer of the Company. That agreement required the Company to pay $10,000 per month, continuing for the duration of the officer's tenure, but was voluntarily modified to $3,500 per month commencing September 2012.

Effective April 1, 2013, these two agreements for services were terminated and the director and officer resigned. In consideration for cancellation of these two agreements and the resignation, a company controlled by a director and officer of the Company and the officer ("the parties") are entitled to any cash received by the Company after April 1, 2013 from IDH Gold pursuant to its option of the Rosebud property (notes 6 and 7). In addition, the parties are entitled to receive any IDH Gold common shares issued to the Company, pursuant to the IDH Gold "Special Warrants", in the event IDL Gold obtains a stock exchange listing, or $US60,000 cash payable to the Company if IDH Gold does not obtain such a listing by March 13, 2014 (note 6).

(Unaudited – Expressed in Canadian Dollars

SCHEDULE "A" - EXPLORATION EXPENDITURES

Year	Property	Acquisition $	Maintenance $	Exploration $	Total expended $	Reimbursed $
2013 Three months						
	Taurus				-	-
	IC Bentonite	-	-	-	-	-
	Mustang	-	-	-	-	-
	Rosebud	-	-	325	325	(35,000)
		-	-	325	325	(35,000)
2013 Six months						
	Taurus				-	-
	IC Bentonite	-	-	-	-	-
	Mustang	-	-	-	-	-
	Rosebud	-	(2,800)	325	(2,475)	(60,000)
		-	(2,800)	325	(2,475)	(60,000)
2012 Three months						
	Taurus	-	-	-	-	-
	IC Bentonite	-	-	-	-	(100)
	Mustang	-	3,528	-	3,528	-
	Rosebud	-	-	-	-	(25,000)
		-	3,528	-	3,528	(25,100)
2012 Six months						
	Taurus	-	-	-	-	-
	IC Bentonite	-	-	-	-	(100)
	Mustang	-	3,528	-	3,528	-
	Rosebud	-	-	325	325	(50,000)
		-	3,528	325	3,853	(50,100)