



# SENATOR MINERALS INC

*“Opportunity through Exploration”*



## NEWS RELEASE

29 December 2011

**TSX-V: SNR**  
**Frankfurt: T1K**

**SNR # 2011-02**

### **“\$400,000 Sale of Net Smelter Returns”**

Senator Minerals Inc (“Senator” or “the Company”) announces that it has completed the sale of the 1% Net Smelter Returns (“NSR’s”) that it held on the Key and Okey properties for a total of \$400,000. Tony Simon, CEO, comments, “This transaction will allow Senator to show a profit for the year, a rarity for mineral exploration businesses.”

The funds from the sale of the NSR’s will be applied to working capital and will reduce the existing \$500,000 line of credit. As the sale has been made to Seguro Projects Inc, the owner of the properties, and a non-arms-length entity, Senator retains an option to repurchase both NSR’s for an identical price (\$400,000) at any time up to 30 June 2012.

To replace the present line of credit and to cover its upcoming financial requirements while the markets remain soft, the Company has negotiated a new \$250,000 line of credit with a non-arms-length party.

In order to concentrate on its fully or partially owned properties, during December the Company has allowed its options on properties where it held no ownership (King Dome in Yukon, and Coal Prospecting Permits in Saskatchewan) to lapse.

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Senator Minerals Inc is a TSX-V-listed junior exploration company with property interests in North America including a 100% interest in the Taurus copper-moly-gold deposit in southeastern Alaska, a 100% interest in the Rosebud gold prospect in northwestern Arizona, a 50% interest in IC, a bentonite deposit near Midas, NV, and a 50% interest in the Mustang property, a copper-gold porphyry prospect in central Yukon.

This News Release was prepared on behalf of the Senator Board of Directors, which accepts full responsibility for its contents.

ON BEHALF OF THE BOARD

*"D A Simon"*

Donald A (Tony) Simon, BComm,CA  
President

FOR FURTHER INFORMATION, PLEASE CONTACT:

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