

FORM 51-102F3

MATERIAL CHANGE REPORT

**Item 1. Name and Address of Company**

**HELLO PAL INTERNATIONAL INC.**

1100 - 1199 West Hastings Street  
Vancouver, BC V6E 3T5

(the "Company")

**Item 2. Date of Material Change**

September 22, 2023.

**Item 3. News Release**

September 22, 2023.

**Item 4. Summary of Material Change**

The Company announced that it is no longer earning revenues in China due to regulatory changes and has decided to terminate its livestreaming business in China.

**Item 5. Full Description of Material Change**

The Company announced that it is no longer earning revenues in China due to regulatory changes.

There were recent changes in the Chinese regulations, which affected the Company's ability to provide Chinese users with certain types of virtual gifts, specifically, those that provided a lottery-style reward of gold coins. This type of gift has been a huge attraction for many Chinese users, and the withdrawal of these gifts caused a huge decline in the Company's livestreaming revenue. As such, the Company has decided to terminate its livestreaming business in China since it was no longer profitable. This change in regulation had the same effect on other business competitors, causing them to terminate their Chinese operations as well.

The Company's overseas livestreaming business is not affected by these new regulations in China. Nevertheless, the Company is exploring the opportunity to start a new livestreaming app that is targeted towards the middle eastern market.

The Company's cryptocurrency mining operations remains stable and is sufficient to cover the Company's loss after the recent changes in the Company's business operations in China.

**Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

**KL Wong**  
Chief Executive Officer

**Item 9. Date of Report**

September 22, 2023.