Suite 410 – 1040 W Georgia St. Vancouver, BC, V6E 4H1, Canada p **604-683-0911** 

CSE: HP FSE: 27H OTC: HLLPF

## **NEWS RELEASE**

## Hello Pal Granted Management Cease Trade Order

August 14, 2020

**Vancouver, British Columbia:** Hello Pal International Inc. ("Hello Pal" or the "Company") (CSE:HP Frankfurt:27H OTC:HLLPF), announced today that the British Columbia Securities Commission has granted the Company's request for a management cease trade order (the "MCTO"). The application for the MCTO was made by the Company in connection with the anticipated delay in the filing its financial statements for the year ended February 29, 2020 and the related management's discussion and analysis ("MD&A") and certifications (the "Annual Filings").

The Company requires additional time to complete the Annual Filings, including the audit of the Company's consolidated financial statements for the year ended February 29, 2020. The Company will work with its auditors to complete the audit of the Company's financial statements, and to file the Annual Filings by September 15, 2020.

During the period during which the MCTO is in effect, the general investing public will continue to be able to trade in the Company's securities. However, for the duration of the MCTO, the Company's Interim Chief Executive Officer and Interim Chief Financial Officer will not be able to trade in the Company's common shares. The Company has also imposed an insider trading blackout pending filing of the Annual Filings. There is no material information relating to its affairs that has not been generally disclosed.

The Company will comply with the alternative information guidelines set forth in NP 12-203 for so long as it remains in default of the requirement to file the Annual Filings. The MCTO will remain in effect until the Company files the Annual Filings or the MCTO is otherwise revoked or varied.

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To download Hello Pal, Language Pal, Travel Pal or the proprietary Phrasebooks please visit the IOS or Android store. For information with respect to the Company or the contents of this news release, please contact the Company at (604) 683-0911 or visit the website at hellopal.com. Email inquiries can be directed to: investors@hellopal.com.





Hello Pal International

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## **About the Hello Pal Platform**

The Hello Pal Platform is a proprietary suite of mobile applications built on a user-friendly messaging interface that focus on social interaction, language learning and travel. Hello Pal, has been designed from the ground up to be easy to use and enables users' the freedom to speak in their own language regardless of the other person's language they are speaking to. Hello Pal's overriding mission is to bring the world closer together through social interaction, language learning and travel. By creating a platform where it is easy to instantly interact with others around the world and giving them the tools to communicate with each other in a joyful and fun way, we hope to do our part (however small) in fostering understanding and tolerance between all citizens of the world.

Information set forth in this news release contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions, and expectations; they are not guarantees of future performance. Hello Pal cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Hello Pal's control. Such risks and uncertainties are described in Hello Pal's annual and interim management discussion and analysis available on www.thecse.com. Although Hello Pal is currently generating revenues, Hello Pal remains in the growth stage. Accordingly, actual, and future events, conditions and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Hello Pal undertakes no obligation to publicly update or revise forward-looking information.

THE CSE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

