

# Hello Pal Announces Record Receipts in December 2019

## Registered users of over 4.6 million from over 200 countries or regions

Vancouver, British Columbia--(Newsfile Corp. - January 10, 2020) - [Hello Pal International Inc.](#) (CSE: HP) (FSE: 27H) (OTC PINK: HLLPF) ("Hello Pal" or the "Company"), a provider of rapidly growing international social messaging, language learning and travel mobile apps, is pleased to announce that it achieved record receipts in December 2020 as set forth below:

### **Livestreaming Service**

Hello Pal's livestreaming service achieved record receipts of \$255,000\* and daily active livestream users of 10,000 for December 2019. This represents an increase of approximately 150% over the monthly receipts in November 2019.

"Hello Pal is very pleased with the strong growth in the month of December, said KL Wong, Founder and Chairman of the Company. "Importantly, our growth was not due to the holiday season but rather due to in-app enhancements that stimulated user adoption."

### **Strong Registered User Base**

As of the date of the news release, Hello Pal's registered user base is over 4.6 million users from over 200 countries and regions. The positive increase in registered users continues to be driven by our livestream service.

-----

To download Hello Pal, Language Pal, Travel Pal or the proprietary Phrasebooks please visit the IOS or Android store. For information with respect to the Company or the contents of this news release, please contact the Company at (604) 683-0911 or visit the website at [hellopal.com](http://hellopal.com). Email inquiries can be directed to: [investors@hellopal.com](mailto:investors@hellopal.com).

### **About the Hello Pal Platform**

The Hello Pal Platform is a proprietary suite of mobile applications built on a user-friendly messaging interface that focus on social interaction, language learning and travel. Hello Pal, has been designed from the ground up to be easy to use and enables users' the freedom to speak in their own language regardless of the other person's language they are speaking to. Hello Pal's overriding mission is to bring the world closer together through social interaction, language learning and travel. By creating a platform where it is easy to instantly interact with others around the world and giving them the tools to communicate with each other in a joyful and fun way, we hope to do our part (however small) in fostering understanding and tolerance between all citizens of the world.

The Hello Pal platform also includes a proprietary digital wallet allowing users to store and transfer popular digital assets and tokens, including Bitcoin and Ether, based on blockchain technology.

Hello Pal, was the first app released to the public and experienced rapid growth building a diverse and active global user base. Travel Pal and Language Pal are the first and second companion apps to launch. Both apps benefit immensely from the existing and ever expanding globally based group of users. Each new app will launch with this established rapidly growing user base accelerating their adoption.

*Information set forth in this news release contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions, and expectations; they are not guarantees of future performance. Hello Pal cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Hello Pal's control. Such risks and uncertainties are described in Hello Pal's Listing Statement dated May 10, 2016 available on [www.thecse.com](http://www.thecse.com). Although Hello Pal is currently generating revenues, Hello Pal remains in the growth stage and such revenues are yet to be profitable. Accordingly, actual, and future events, conditions and results may differ materially from the estimates, beliefs, intentions, and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Hello Pal undertakes no obligation to publicly update or revise forward-looking information.*

### **\*Non-IFRS Financial Measure**

*Readers are cautioned that "receipts" is a measure not recognized under IFRS. Total receipts includes the amount of cash received by the Company and its agents from the use of the Hello Pal app. Under IFRS, total receipts may be higher than revenue as a portion of the revenue is received by agents of Hello Pal. However, the Company's management believes that "receipts" provides investors with insight into management's decision-making process because management uses this measure to run the business and make financial, strategic and operating decisions. Further, "receipts" also provides useful insight into the operating performance of the Hello Pal app. "Receipts" does not have standardized meanings prescribed by IFRS and therefore may not be comparable to similar measures presented by other issuers. Readers are cautioned that "receipts" are not an alternative to measures determined in accordance with IFRS and should not, on their own, be construed as indicators of performance, cash flow or profitability.*

THE CSE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE



To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/51317>