

Hello Pal International Suite 200 – 550 Denman Street Vancouver, BC, V6G 3H1, Canada p **604-683-0911** 

CSE: HP FSE: 27H

#### NEWS RELEASE

## Successful Launch on Canadian Securities Exchange

# Management Provides Corporate Update

June 1, 2016

CSE Symbol: HP Frankfurt Symbol: 27H

**Vancouver, British Columbia:** Hello Pal International Inc. (the "Company") is pleased to report a successful launch of the Company on the Canadian Securities Exchange. In conjunction with this launch the Company closed an oversubscribed financing for gross proceeds of \$1,800,000. This financing was originally announced at \$1,000,000 but due to strong investor demand was increased.

The Company's key asset is Hello Pal, a mobile app which allows users to find and easily communicate with people globally, was conceived and developed by KL Wong, the Company's CEO. As a Malaysian-born, British-educated entrepreneur who spent many years working in Hong Kong and Mainland China, KL Wong will use his previous successes in building other technology related projects in North America and Asia to continue the growth of the Hello Pal app.

"After the successful launch on the Canadian Securities Exchange, we have assembled an experienced core team that will allow us to leverage their technology and infrastructure content experience," Wong said. "Given the international nature of the Hello Pal app, the Company is building an international team with members spread across Europe, North America, Asia and Latin America."

Hello Pal was launched on Android a year ago and on iOS half a year later. Despite minimal marketing, the Hello Pal app has already garnered over 700,000 registered users from over 100 countries around the world. Proceeds from the recent financing will be used in large part for user acquisition in order to aggressively increase the user numbers further.

The Company plans to capitalize on the tremendous growth in social interaction through messaging apps and mobile e-learning especially around the demand for language learning platforms. The app also capitalizes on travelers' desire to meet new friends before and during a trip to make traveling easier and more meaningful. The core function of Hello Pal is a solid messaging app that helps remove language barriers to create a borderless global community.





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"The Company is perfectly poised to take advantage of the increasing globalization of today's society, where cross-culture socialization, language learning and travel play increasingly important roles," said Hans Xu, senior partner of New Margin Investment - one of the largest and most prominent venture capital firms in China and the lead investor in the last financing round. "The Company's team is also uniquely suited to make this happen."

The Company is also planning an investor outreach and awareness program in North America, Europe and Asia. Along with an existing European listing on the Frankfurt Stock Exchange an application has been made for a US trading symbol. The Company expects this symbol to be live in the coming month.

Hello Pal International Inc.

#### *KL Wong*, CEO

For information with respect to the Company or the contents of this news release, please contact Ryan Johnson, Corporate Development at (604) 683-0911 or visit the website at www.hellopal.com. Email inquiries can be directed to: investors@hellopal.com

To view the Company's investor presentation please follow this link: Investor Presentation

To view a demonstration of the Hello Pal app please follow this link: Hello Pal Demonstration

### **About Hello Pal International**

The Hello Pal Platform is a proprietary and open social exchange language and learning mobile application and network (i.e., a full mobile language exchange) for use in a number of applications – including language learning and socialization. Hello Pal has been designed from the ground up to be easy to use and enables users' the freedom to speak in their own language regardless of the other person's language they are speaking to. Hello Pal's overriding mission is to bring the world closer together through social interaction, language learning and travel.

Information set forth in this news release contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. Hello Pal cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Hello Pal's control. Such factors include, among other things: Hello Pal's limited operating history, obtaining regulatory approvals and those risks and uncertainties described in Hello Pal's Listing Statement dated May 10, 2016 available on www.cnsx.ca. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as





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required under applicable securities legislation, Hello Pal undertakes no obligation to publicly update or revise forward-looking information.

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