Neoteck Solutions Inc. Announces Termination of Letter of Intent with Segra Biogenesis Corp.

October 29, 2015 - Vancouver, British Columbia. **NEOTECK SOLUTIONS INC.** ("Neoteck") (TSX-V: **NEO.H)** announces that, due to current market conditions, Segra Biogenesis Corp. and Neoteck have terminated the previously announced letter of intent (see news release dated October 2, 2015) and, as such, Neoteck will not be proceeding with the proposed change of business transaction.

Neoteck has applied to the TSX Venture Exchange to have its common shares resume trading.

About Neoteck

Neoteck is a company incorporated under the laws of British Columbia and has been actively seeking out a business for its future operations. Neoteck is listed for trading on the Exchange under the symbol "NEO.H".

For further information please contact:

Neoteck Solutions Inc. Gunther Roehlig, CEO (604) 683-0911

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.