

**NEOTECK SOLUTIONS INC.
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September 20, 2012

TSXV-NEX
Trading Symbol: NEO.H

NEWS RELEASE

**NEOTECK COMPLETES SALE OF BUSINESS, CLOSSES PRIVATE PLACEMENT
AND ANNOUNCES MANAGEMENT CHANGES**

FOR IMMEDIATE RELEASE

Neoteck Solutions Inc. (formerly Neodym Technologies Inc., the “Company”) wishes to announce that it has completed the sale of its gas detection equipment business (the “Business”), as approved by the Company’s shareholders at its Annual General and Special meeting held on August 20, 2012. The Business was sold to Juraj Krajci, the former President & CEO of the Company, for total consideration of \$47,000.

Concurrently, the Company wishes to announce that Mr. Robert McMorran has been appointed a director of the Company. Mr. McMorran has been appointed in conjunction with the resignation of two former directors, namely Juraj Krajci, who was also the Company’s President & CEO and William J. McDonald. Management wishes to thank each of them for their contributions to the Company. Additionally, the Company wishes to announce that Mr. Gunther Roehlig (who remains a director) has been appointed President and CEO of the Company, Sharon Muzzin has been appointed CFO of the Company, and James L. Harris has been appointed Secretary of the Company.

Mr. McMorran has held numerous board positions and senior officer appointments with various public companies. Ms. Muzzin is a CA with over 25 years of experience providing management services to both private and public entities including several public companies in the mining industry. Mr. Harris is a Vancouver-based corporate and securities lawyer.

The Company also wishes to announce that it has closed its private placement announced on April 23, 2012 and amended on July 31, 2012 of 30,000,000 units at a price of \$0.05 per unit, each unit consisting of one post-consolidated share of the Company and one warrant to buy one additional post-consolidated share of the Company for \$0.10 for a period of one year. A finder’s fee of 2,985,000 units has been paid. All securities are subject to a hold period expiring on January 21, 2013. Proceeds of the private placement will be used to pay off existing debt and to provide the Company with working capital to enable it to move forward and find a new business.

ON BEHALF OF THE BOARD OF DIRECTORS

“Gunther Roehlig”

Per: _____
Gunther Roehlig
President & CEO

For further information, please contact Gunther Roehlig, President & CEO, at (604) 683-0911.

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