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NEO: TSX-V

FOR IMMEDIATE RELEASE

Vancouver, BC – December 9, 2011 – This news release is issued on behalf of Juraj Krajci ("JK") and is being issued pursuant to National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issues.

JK acquired 253,940 common shares of Neodym Technologies in the public market between February 2007 and December 7, 2011. JK's shareholdings at February 2007 of 4,666,440 shares of the Company, together with the 253,940 shares of the Company, represent 40.4% of the Company's current outstanding common shares.

JK acquired the 253,940 units directly and, subject to availability, price, the general state of the capital markets and the financial condition of the Company from time to time, he may purchase additional shares of the Company.

No person has acted jointly or in concert with JK with respect to this acquisition.

On behalf of
Neodym Technologies Inc.
"Juraj Krajci"
President

The company relies on litigation protection for "forward-looking" statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.