

ThreeD Capital Inc. Announces Its Intention To Effect A Normal Course Issuer Bid

TORONTO, August 23, 2023 (GLOBE NEWSWIRE) — ThreeD Capital Inc. (“ThreeD” or the “Company”) (CSE:IDK / OTCQX:IDKFF) a Canadian-based venture capital firm focused on opportunistic investments in companies in the junior resources and disruptive technologies sectors, announces today its intention to effect a normal course issuer bid through the facilities of the Canadian Securities Exchange.

Pursuant to the normal course issuer bid, ThreeD may, during the period commencing August 28, 2023 and ending August 25, 2024, purchase on the Canadian Securities Exchange up to 2,559,458 common shares in total, representing approximately 5% of the Company’s issued and outstanding common shares. The price which ThreeD will pay for any such shares will be the market price at the time of acquisition. The actual number of common shares which may be purchased and the timing of any such purchases will be determined by ThreeD. Purchases will be made through the Canadian Securities Exchange, and the Company has retained Echelon Wealth Partners to effect purchases on its behalf pursuant to the bid. ThreeD is effecting the bid at this time as it believes that its common shares are undervalued at their current market prices and that the purchase of common shares would be a prudent use of funds.

ThreeD previously repurchased for cancellation 821,000 common shares at an average price of approximately \$0.479 per share pursuant to a normal course issuer bid that existed over a 12 month period expiring July 26, 2023.

About ThreeD Capital Inc.

ThreeD is a publicly-traded Canadian-based venture capital firm focused on opportunistic investments in companies in the junior resources and disruptive technologies sectors. ThreeD’s investment strategy is to invest in multiple private and public companies across a variety of sectors globally. ThreeD seeks to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services and access to the Company’s ecosystem.

For further information, please contact:

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