

ThreeD Capital Inc. Releases Results For the Three Months Ended September 30, 2020

Toronto – November 23, 2020 – ThreeD Capital Inc. (“ThreeD” or the “Company”) (CSE:IDK / OTCQB:IDKFF) a Canadian based venture capital firm that invests in disruptive companies and promising junior resources companies, is pleased to announce its results as at and for the three months ended September 30, 2020.

As at September 30, 2020, the Company had cash, investments and digital assets of \$13.9 million.

As at September 30, 2020, net asset value per share was \$0.41 as compared to \$0.41 as at June 30, 2020. (See “Use of Non-GAAP Financial Measures” elsewhere)

Financial Highlights for the three months ending September 30, 2020 with comparatives:

Operating Results	Three months ended September 30,	
	2020	2019
Net investment and digital assets gains (losses)	\$ 325,076	\$ (8,616,653)
Operating, general and administrative expenses	(794,542)	(686,160)
Net loss for the period	(408,176)	(9,262,481)
Total comprehensive loss for the period	(407,788)	(9,262,690)
Basic and diluted loss per common share	(0.01)	(0.49)

Consolidated statement of financial position highlights	September 30, 2020	June 30, 2020
Cash	\$ 26,924	\$ 69,730
Investments, at fair value	13,632,254	13,808,153
Digital assets, at fair value less cost to sell	259,111	255,910
Total assets	14,521,462	14,944,430
Due to brokers	612,323	850,698
Advances from officer	248,000	-
Total liabilities	1,613,966	1,712,368
Share capital, contributed surplus, warrants	142,810,352	142,727,130
Foreign currency translation reserve	875,568	875,180
Accumulated deficit	(130,778,424)	(130,370,248)

Sheldon Inwentash, Chairman and CEO stated “Over the past 18 months we have been quietly but deliberately building our portfolio with very early-stage investments in highly prospective companies in industries including fintech, artificial intelligence, smart buildings, blockchain, and precious metals. We are now just starting to see the early phase returns on many of these strategic investments and have reason to believe in our accelerating growth in 2021.”

Use of Non-GAAP Financial Measures:

This press release contains references to “net asset value per share” (basic and diluted) (“NAV”) which is a non-GAAP financial measure. NAV is calculated as the value of total assets less the value of total liabilities divided by the total number of common shares outstanding as at a specific date. NAV (diluted) is calculated as total assets less total liabilities divided by the total number of common shares of the Company outstanding as at a specific date, calculated based upon the assumption that all outstanding securities of the Company that are convertible into or exercisable for common shares have been converted or exercised. The term NAV does not have any standardized meaning according to GAAP and therefore may not be comparable to similar measures presented by other companies. There is no comparable GAAP financial measure presented in ThreeD’s consolidated financial statements and thus no applicable quantitative reconciliation for such non-GAAP financial measure. The Company believes that the measure provides information useful to its shareholders in understanding our performance, and may assist in the evaluation of the Company’s business relative to that of its peers.

About ThreeD Capital Inc.

ThreeD is a publicly-traded Canadian-based venture capital firm focused on opportunistic investments in companies in the junior resources and disruptive technologies sectors. ThreeD’s investment strategy is to invest in multiple private and public companies across a variety of sectors globally. ThreeD seeks to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services and access to the Company’s ecosystem.

For further information:

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward-Looking Statements

This news release contains certain forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of Canadian securities laws including, without limitation, statements with respect to the legal action concerning the common shares of New Found Gold Corp. (the "Litigation"). All statements other than statements of historical fact are forward-looking statements. Undue reliance should not be placed on forward-looking statements, which are inherently uncertain, are based on estimates and assumptions, and are subject to known and unknown risks and uncertainties (both general and specific) that contribute to the possibility that the future events or circumstances contemplated by the forward-looking statements will not occur including, without limitation, risks relating to the timing, costs and potential outcome of the Litigation. Although the Company believes that the expectations reflected in the forward looking statements contained in this press release, and the assumptions on which such forward-looking statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. By their nature, forward-looking statements involve numerous assumptions, known and unknown risks and uncertainties that contribute to the possibility that the predictions, forecasts, projections and other forward-looking statements will not occur, which may cause the Company's actual performance and results in future periods to differ materially from any estimates or projections of future performance or results expressed or implied by such forward-looking statements. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, except as required by applicable law. The forward-looking statements contained herein are expressly qualified by this cautionary statement.