

NEWS RELEASE

SHELDON INWENTASH ACQUIRES SECURITIES OF THREED CAPITAL INC.

Toronto, Ontario, September 17, 2020 – Sheldon Inwentash (“Inwentash”) announces that he was granted 1,000,000 stock options (the “Subject Options”) of ThreeD Capital Inc. (the “Company”) on September 15, 2020. The Subject Units represented approximately 3.1% of all issued and outstanding common shares of the Company as of September 15, 2020 immediately following the transaction described above on a partially diluted basis, assuming exercise of the Subject Options only, resulting in a corresponding increase in the percentage of shares held by the Acquirer as a result of the transaction.

Immediately before the transaction described above, Inwentash and his Joint Actor held an aggregate of 3,208,766 common shares of the Company (the “Pre-Closing Shares”) and convertible securities entitling Inwentash and the Joint Actor to acquire an additional 6,074,580 common shares of the Company (the “Pre-Closing Convertible Securities”), representing approximately 10.3% of the issued and outstanding common shares of the Company (or approximately 27.7% assuming exercise of such Pre-Closing Convertible Securities only). Of this total, Inwentash held an aggregate of 1,958,766 of the Pre-Closing Shares and 3,805,551 of the Pre-Closing Convertible Securities (representing approximately 6.3% of the issued and outstanding common shares of the Company, or approximately 16.4% assuming exercise of such Pre-Closing Convertible Securities only), and the Joint Actor held an aggregate of 1,250,000 of the Pre-Closing Shares and 3,741,249 of the Pre-Closing Convertible Securities (representing approximately 4.0% of the issued and outstanding common shares of the Company, or approximately 14.2% assuming exercise of such Pre-Closing Convertible Securities only).

Immediately following the transaction described above, Inwentash and the Joint Actor held an aggregate of 3,208,766 common shares (the “Post-Closing Shares”) and convertible securities entitling Inwentash and the Joint Actor to acquire an additional 8,546,800 common shares of the Company (the “Post-Closing Convertible Securities”), representing approximately 10.3% of the issued and outstanding common shares of the Company (or approximately 29.5% assuming exercise of such Post-Closing Convertible Securities only). Of this total, Inwentash held an aggregate of 1,958,766 of the Post-Closing Shares and 4,805,551 of the Post-Closing Convertible Securities (representing approximately 6.3% of the issued and outstanding common shares of the Company, or approximately 18.7% assuming exercise of such Post-Closing Convertible Securities only), and the Joint Actor held an aggregate of 1,250,000 of the Post-Closing Shares and 3,741,249 of the Post-Closing Convertible Securities (representing approximately 4.0% of the issued and outstanding common shares of the Company, or approximately 14.2% assuming exercise of such Post-Closing Convertible Securities only).

The aggregate consideration payable for the Subject Options was nil. The Subject Options were granted pursuant to the Company’s stock option plan and are exercisable at \$0.30 per share and expire on September 15, 2025. The holdings of securities of the Company by Inwentash and the Joint Actor are managed for investment purposes, and Inwentash and the Joint Actor could increase or decrease their investments in the Company at any time, or continue to maintain their current investment position, depending on market conditions or any other relevant factor.

Additional Information

A copy of the applicable securities report filed in connection with the matters set forth above may be obtained by contacting:

Gerry Feldman, CPA, CA
130 Spadina Avenue, Suite 401
Toronto, Ontario
M5V 2L4

Tel: 416-941-8900