



PRESS RELEASE

FOR IMMEDIATE RELEASE:

March 2, 2015

BROWNSTONE ANNOUNCES BOARD & MANAGEMENT CHANGES

Toronto, Ontario (March 2, 2015) - Brownstone Energy Inc. (TSXV: BWN) (the "Company") announces that Richard Patricio and Michael Sweatman have resigned as Vice President, Corporate & Legal Affairs and as a director of the Company, respectively.

The board of directors wishes to thank Mr. Patricio and Mr. Sweatman for their valuable contributions and long-term service to the Company.

Warren Goldberg CPA, CA and Allen Lone have been appointed to the board of directors, and Mr. Goldberg has also been appointed to the audit committee.

Mr. Goldberg is a partner at the accounting firm Schwartz Levitsky Feldman LLP ("SLF"), and is part of SLF's Public Company group, which specializes in servicing both domestic and foreign companies listed on the U.S. and Canadian stock exchanges, and also sits on the boards of other public companies.

Mr. Lone is the CEO and a director of Augusta Industries Inc. (TSXV: AAO) and Mooncor Oil & Gas Corp. (TSXV: MOO) and sits on other boards of other public and private companies.

The appointments of Mr. Goldberg and Mr. Lone are subject to the approval of the TSX Venture Exchange.

About Brownstone

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone's website: www.brownstoneenergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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