



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE:**

**September 29, 2014**

**BROWNSTONE ANNOUNCES EXPIRATION OF THE  
GABRIELLA LICENSE, OFFSHORE ISRAEL**

Toronto, Ontario (September 29, 2014) - Brownstone Energy Inc. (TSXV: BWN; OTCQX: BWSOF) (the “Company” or “Brownstone”) announces that it has been informed by its joint venture partners on the Gabriella License that the Petroleum Commissioner in the Ministry of National Infrastructure, Energy and Water of the State of Israel (the “**Ministry**”) provided notice that the Gabriella License has expired, without a further extension being granted, due to the milestones in the work program not being achieved. Brownstone had a 15% interest in the license.

Notice was also provided by the Ministry that the Yam Hadera License, in which Brownstone has an option to acquire a 10% interest, has expired for the same reasons.

The joint venture partners are evaluating the options available to them, including the filing of an appeal of the Ministry’s decisions not to extend the licenses.

**About Brownstone**

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects, including varying interests in one off-shore Israel concession as well as other oil and gas interests worldwide. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone’s website: [www.brownstoneenergy.com](http://www.brownstoneenergy.com).

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