

PRESS RELEASE

FOR IMMEDIATE RELEASE: May 13, 2011

BROWNSTONE ENERGY TO START TRADING ON OTCQX

Toronto, Canada (May 13, 2011) – Brownstone Energy Inc. (TSXV: BWN) ("Brownstone") is pleased to announce that on May 17, 2011, its common shares will commence trading in the United States on OTCQX (International tier), under the symbol BWSOF. The company's shares will continue to trade on the TSX Venture Exchange.

U.S. investors will be able to access Brownstone's continuous disclosure documents and real-time quotes for its shares at www.otcqx.com.

Hodgson Russ LLP will serve as Brownstone's Principal American Liaison (PAL) on OTCQX, and will be responsible for providing guidance on listing requirements.

About Brownstone

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects, including varying interests in 5 off-shore Israel concessions and in 4 Colombian blocks in the Llanos basin, as well as other oil and gas interests worldwide. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone's website: www.brownstoneenergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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