



PRESS RELEASE

FOR IMMEDIATE RELEASE:

March 30, 2011

BROWNSTONE GRANTS OPTIONS

TORONTO, Ontario (March 30, 2011) – Brownstone Energy Inc. (TSXV: “BWN”) (“Brownstone”) wishes to announce that it has granted 1,365,000 options to certain officers, directors, employees and consultants of Brownstone. The options are exercisable at \$1.20 vesting quarterly for a period of 18 months and expiring March 29, 2016.

About Brownstone

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects, including varying interests in 5 off-shore Israel concessions and in 4 Colombian blocks in the Llanos basin, as well as other oil and gas interests worldwide. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone’s website: www.brownstoneenergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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