



**PRESS RELEASE**

**FOR IMMEDIATE RELEASE:**

**January 17, 2011**

**BROWNSTONE VENTURES ANNOUNCES NAME CHANGE  
TO BROWNSTONE ENERGY**

**Toronto, Ontario (January 17, 2011)** – Brownstone Ventures Inc. (TSXV: BWN) is pleased to announce that it has changed its name to Brownstone Energy Inc., effective January 18, 2011. The name change has been accepted by the TSX Venture Exchange and was previously approved by the company's shareholders.

The company's shares will commence trading on the TSX Venture Exchange under the new name at the opening of business on January 18, 2011. The company's trading symbol remains unchanged at "BWN".

Holders of share and warrant certificates in the company's prior name do not need to take any action as a result of the name change.

**About Brownstone**

Brownstone Energy Inc. is a Canadian-based, energy focused investment company with equity interests and direct interests in oil and gas exploration projects, including working interests in almost 300,000 acres in the Piceance/Uinta Basins of Colorado and Utah; 253,000 acres in Rio Negro, Argentina; interests in several projects in Brazil; a 50% interest in approximately 300,000 hectares in the Québec Lowlands; a 15% participating interest in several off-shore Israel oil and gas blocks; and is earning interests (14-35%) in 4 Colombian blocks in the Llanos basin. For additional information, please see Brownstone's website: [www.brownstoneenergy.com](http://www.brownstoneenergy.com).

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

For further information, please contact:

Jonathan Schroeder, P. Geoph., President and COO  
(403) 660-2894  
[schroeder@brownstoneventures.com](mailto:schroeder@brownstoneventures.com)

or

Richard Patricio, Vice-President Corporate and Legal Affairs  
(416) 941-8900  
[info@brownstoneventures.com](mailto:info@brownstoneventures.com)