

PRESS RELEASE

FOR IMMEDIATE RELEASE: May 30, 2014

BROWNSTONE ANNOUNCES RESIGNATION OF PRESIDENT AND COO

Toronto, Ontario (May 30, 2014) - Brownstone Energy Inc. (TSXV: BWN; OTCQX: BWSOF) announces that Jonathan Schroeder, the company's President and Chief Operating Officer, has resigned effective May 31, 2014 to pursue other business opportunities. Mr. Schroeder will remain a Director of Brownstone. The company has no immediate plans to fill the position.

"We would like to thank Jonathan for his 4 plus years of service, and we are pleased that he will continue to serve on the Board", stated Sheldon Inwentash, CEO and Chairman of the Board.

About Brownstone

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects, including varying interests in two off-shore Israel concessions as well as other oil and gas interests worldwide. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone's website: www.brownstoneenergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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