

PRESS RELEASE

FOR IMMEDIATE RELEASE:

October 28, 2011

BROWNSTONE ENERGY INC. ANNOUNCES FILING OF NI 51-101 OIL AND GAS DISCLOSURE

Toronto, Ontario (October 28, 2011) – Brownstone Energy Inc. (TSXV: "BWN"; OTCQX: "BWSOF") announces the filing today with the applicable Canadian securities regulatory authorities of its Statement of Reserves Data and Other Oil and Gas Information (Form 51-101F1), Reports on Reserves Data by Independent Qualified Reserves Evaluators (Form 51-101F2), and Report of Management and Directors on Oil and Gas Disclosure (Form 51-101F3), in accordance with National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities. The filings are available to the public for viewing under the corporation's profile on SEDAR at <u>www.sedar.com</u>.

About Brownstone

Brownstone Energy Inc. is a Canadian-based, energy focused company with direct interests in oil and gas exploration projects, including varying interests in three off-shore Israel concessions and in four Colombian blocks in the Llanos basin, as well as other oil and gas interests worldwide. By owning and managing a diversified portfolio of energy-based projects, Brownstone provides shareholders with a unique energy alternative. For additional information, please see Brownstone's website:www.brownstoneenergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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