

Victory Square & Hydreight Launch \$10 Million Health Accelerator to Fuel Nationwide Expansion of Emerging Healthcare Brands on VSDHOne platform

Vancouver, British Columbia – January 20, 2025 (GLOBE NEWSWIRE) – Victory Square Technologies Inc. (“Victory Square” or “VST”) (CSE: VST) (OTC: VSQTF) (FWB: 6F6), a leading venture builder focused on scaling innovative companies, is pleased to announce the launch of a **\$10 million Digital Health Accelerator program** in collaboration with its portfolio company, Hydreight Technologies Inc. (“Hydreight” or the “Company”) (TSXV: NURS) (OTCQB: HYDTF) (FSE: SO6), a rapidly growing mobile clinical network and medical platform and VSDHOne. This initiative will invest up to **\$10 million** in cash, a comprehensive suite of VSDHOne resources, services and company shares to support emerging healthcare brands poised to improve patient care across the United States. This program directly addresses the massive opportunity in the US healthcare system, projected to reach **\$7.2 trillion by 2031**, according to the Centers for Medicare & Medicaid Services (CMS).

Through this accelerator, Victory Square and Hydreight seek to address this rapidly growing market by helping emerging healthcare companies access essential infrastructure, medical oversight, legal compliance, and a nationwide network of licensed healthcare professionals – all without the complexity and time needed to build these elements from scratch.

What is VSDHOne?

VSDHOne provides a comprehensive telemedicine platform that empowers businesses, including MedSpas, health and wellness entrepreneurs, retailers, and pharmaceutical brands, to create D2C healthcare solutions in days rather than months. The purpose of launching VSDHOne is to make it easy for any existing brick-and-mortar business or individual to launch a direct-to-consumer healthcare brand in just weeks, without worrying about compliance, doctor networks, telemedicine technology, medical direction and oversight, pharmacy networks, or a medical legal framework across all 50 States.

With the marriage of virtual and on-site healthcare features, companies can expand beyond their traditional operations and enhance their offerings.

Fueling Nationwide Growth in Healthcare Innovation

The Digital Health Accelerator is designed to empower businesses providing a range of treatments, including:

- Skincare Treatments (e.g., acne and anti-aging)
- Hair Loss Solutions
- Sexual Health (e.g., Hormone Replacement Therapy, Peptides, Sermorelin)
- GLP-1 Weight Management (treatments for obesity)

- Genetic Testing
- Birth Control Solutions
- NAD+ Nasal Spray (anti-aging and energy)
- Longevity-focused therapies

This accelerator will leverage Victory Square's proven venture-building model and extensive resources to fast-track the growth of digital health companies. By providing access to the VSDHOne platform's telemedicine infrastructure, a nationwide network of doctors and pharmacies, and expert legal compliance, this initiative aims to lower barriers to market entry and drive impactful innovation.

Addressing Critical Needs in Healthcare

The US healthcare system is ripe for innovation. Studies have shown significant inefficiencies, including:

- Approximately 50% of care delivery is inefficient (source: Deloitte)
- Administrative costs account for 25% of total healthcare spending compared to just 8% in peer countries (source: JAMA)
- 40% of Americans delay or forgo care due to cost or accessibility barriers (source: KFF)

With VSDHOne, Victory Square and Hydreight are committed to tackling these issues by enabling businesses to offer high-quality healthcare solutions directly to patients, while maintaining full legal and operational compliance.

Accelerating Growth with Comprehensive Support

Selected companies will receive a comprehensive suite of resources to fuel their growth, including:

- **Funding:** A combination of services, cash, and stock to support expansion.
- **VSDHOne Platform Access:** Leverage the full capabilities of the VSDHOne platform, including telehealth infrastructure, e-commerce solutions, and nationwide compliance.
- **Marketing Support:** Legitscript Certifications and expert guidance to amplify brand reach and customer acquisition.
- **Onboarding and Integration:** Seamless integration with the VSDHOne platform and pharmacy.
- **Medical Direction and Doctors Network:** Access to a nationwide network of physicians and healthcare professionals for medical direction and consultations.

Eligibility Criteria

To qualify for the accelerator program, companies must meet the following criteria:

- **Minimum Revenue:** \$750,000 USD in the last 12 months
- **US-Based Operations**

- **Legal Compliance:** All products and services must be legally compliant with US regulations.
- **Platform Migration:** Commitment to migrating operations to the VSDHOne platform and pharmacy.

Shafin Diamond Tejani, CEO of Victory Square Technologies, stated:

"The US healthcare market is massive, and we are excited to launch this accelerator program as part of Victory Square's broader strategy to leverage our investment in Hydreight Technologies. With VSDHOne, we are not just providing capital, but an entire ecosystem for businesses to rapidly scale and comply with healthcare regulations across all 50 states. This ecosystem, which includes tech infrastructure, medical networks, and legal frameworks, is a key differentiator for us and will be a driving force in our future investments in digital health."

A Strategic Focus on Health Innovation

Victory Square's investment strategy is increasingly focused on the digital health sector, particularly as the company has established a strong anchor in this space with Hydreight. By leveraging Hydreight's infrastructure, tech, legal compliance, and nationwide networks, Victory Square can provide portfolio companies with immediate access to the critical resources they need to scale. This strategic positioning is poised to drive significant value for investors as VST continues to focus on scaling healthcare companies that can plug into this ecosystem – creating new avenues for growth and expansion within the \$4.9 trillion U.S. healthcare market (Centers for Medicare & Medicaid Services (CMS), 2023).

How to Apply

Interested companies are invited to submit their proposals and business information to VSDHOne@hydreight.com.

Upcoming Webinar:

Hydreight's senior management, medical teams, and legal counsel will provide insights into VSDHOne's unique nationwide medical platform structure. They will discuss how VSDHOne serves as a turnkey, white-label digital health solution that enables businesses to operate seamlessly and compliantly across all 50 states with no operational overhead. This platform establishes a significant competitive advantage (MOAT) for Hydreight in the rapidly evolving U.S. healthcare market.

Webinar Details:

 **Date:** Wednesday, January 22nd

 **Time:** 11:00 AM PST | 2:00 PM EST

 **Duration:** 30 minutes

Register here: https://hydreight.zoom.us/webinar/register/WN_a4-ugSYPTUKMc3oxoEbeVg

Featured Speakers:

- **Shane Madden**, CEO and Board Member
- **Dr. Joseph Palumbo**, Chief Medical Officer and Board Member
- **Dr. Lindsey Urbatchka**, Doctor of Pharmacy
- **Brigid Maloney**, Partner and Co-Leader of Lippes Mathias Law's Health Law Practice, Legal Counsel

During the webinar, we will highlight how the VSDHOne platform's fully compliant infrastructure enables us to streamline operations, empower medical professionals, and provide exceptional value to clients while strengthening Hydreight's position as a leader in the digital healthcare space.

On behalf of the Board of Directors,

Shafin Diamond Tejani
Chairman and Chief Executive Officer
Victory Square Technologies Inc.

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About Victory Square Technologies Inc.

Victory Square is a Venture Builder that offers investors a liquid way to invest in early-stage technology companies without requiring accredited investor status or long-term commitments typically associated with venture funds.

- **A diverse portfolio** of 25+ innovative companies from around the world (founders hail from Ireland, Sri Lanka, Bulgaria, Australia, India, Brazil, the Middle East, and North America)
- **Sectors include:** Digital Health, Artificial Intelligence (AI), Machine Learning (ML), Blockchain/Web3, Virtual & Augmented Reality (VR/AR), Gaming, Climate Tech
- **Owner-operated** (approx. 15% Management Ownership)

Business Model:

Victory Square's business model focuses on buying, building, and investing in early-stage tech companies. We dedicate up to 48 months with these companies to help them grow and become ready to spin-off or stand on their own. Some unique elements of our approach include:

1. **Unparalleled Access:** Through our internal incubator and international network, we connect with over 250 founders, investors, tech accelerators, and venture capital firms from more than 60 countries.
2. **Active Involvement:** Our management team and advisors provide financial, operational, and strategic support to scale companies globally—from incubation to monetization.
3. **Reinvestment Strategy:** We drive value by monetizing investments and reinvesting the gains into new innovations, ensuring that our business remains self-sustaining.

Victory Square Technologies is publicly traded, headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6), and OTCQX (VSQTF).

For more information, visit www.victorysquare.com.

About Hydreight Technologies Inc.

Hydreight Technologies Inc. is developing one of the largest mobile clinic networks in the United States. With its proprietary and fully integrated platform, Hydreight supports a network of over 2,500 nurses, 100+ doctors, and a comprehensive pharmacy network that spans all 50 states.

The platform offers a seamless suite of integrated tools for accounting, documentation, sales, inventory management, patient booking, and data management, enabling licensed healthcare professionals to provide services directly to patients at home, in the office, or at a hotel. Hydreight is committed to bridging the gap between regulatory compliance and patient convenience, empowering nurses, med spa technicians, and other licensed healthcare professionals to deliver care efficiently and on their own terms.

Hydreight's platform allows healthcare professionals to operate independently or integrate mobile services into their existing location-based operations. The company also operates a 503B pharmacy network that serves all 50 states and is closely partnered with U.S. certified e-script and telemedicine provider networks.

ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square and its portfolio

companies, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries and portfolio companies, including those items listed under the heading “Net Asset Value (“NAV”) Update”, “Notable Portfolio Highlights” and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “to be”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, “objectives”, “outlook” or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Although Victory Square believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statements has been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond the Victory Square’s control, including, but not limited to, the risk factors discussed in the continuous disclosure materials of the Victory Square which are available under the Victory Square’s profile on SEDAR at www.sedar.com. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement and are made as of the date hereof. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.