



Dynamite Blockchain Announces Strategic Acquisition of Kaspas Secure Technologies Inc.

Dynamite to Establish its Kaspas Services Division and Strengthen its Position as a Leading Public Kaspas-Focused Company

Vancouver, B.C., March 11, 2025 – Dynamite Blockchain Corp. (the “Company” or “Dynamite”) (CSE: **KAS**) is pleased to announce that it has entered into a definitive arm’s length share exchange agreement (the “Agreement”), dated March 11, 2025, to acquire 100% of the outstanding common shares of Kaspas Secure Technologies Inc. (“**Kaspas Secure**”) in an all-stock transaction (the “Acquisition”). The Company hopes the Acquisition will advance its mission to establish itself as a premier public vehicle for exposure to the Kaspas ecosystem and will help establish the Company’s Kaspas Services division.

Strategic Acquisition

Dynamite has actively been positioning itself to become a leading Kaspas-Focused Blockchain company by building out its unique Blockchain Ecosystem, which has three core divisions: Kaspas Holdings & Mining, Kaspas Products and Kaspas Services. The Acquisition will mark a major milestone in the establishment of its Kaspas Services division.

AI Driven Biometric Wallet Capabilities

Kaspas Secure has developed an advanced suite of blockchain-based technologies, including a non-custodial digital wallet, compliance tools and enterprise authentication solutions. In particular, Kaspas Secure’s IMME Wallet integrates AI-driven biometric authentication across fiat, crypto and decentralized finance (**DeFi**) through the following:

- eliminating seed phrases, it generates private keys only during login and destroys them upon logout, ensuring maximum security;
- all transactions, including on-chain swaps, require biometric verification, while the Wallet Score System enhances KYC/AML compliance and protects users against fraudulent addresses and transactions; and
- businesses can onboard users through a Biometric OAuth2 system that incorporates OpenID connect, eIDAS (electronic identification, authentication, and trust services), and Zero-Knowledge Proofs, enabling privacy-preserving authentication.

Upon completion of the Acquisition, Dynamite will employ this technology directly into the Kaspas ecosystem, enhancing user experience and hopefully giving Dynamite a significant first-mover advantage.



"This is a transformational step in making Dynamite the definitive Kaspa proxy," commented Akshay Sood, CEO of Dynamite Blockchain.

"Through this Acquisition, we are not only expanding our technological footprint but also ensuring that our Kaspa Services division is primed to benefit from Kaspa's continued institutional and retail adoption."

Transaction Details

Pursuant to the Agreement, Dynamite will acquire 100% of Kaspa Secure for consideration of 80,000,000 common shares of the Company at a deemed price of \$0.10 per share (the **"Consideration Shares"**), for an aggregate deemed acquisition price of \$8,000,000. This deemed price represents a premium to the Company's current share price, reflecting the vendors confidence in the growth trajectory of Dynamite's Kaspa-focused strategy. The Consideration Shares will be subject to voluntary resale restrictions expiring four months and one day after issuance. The Acquisition is not expected to result in a change of control of Dynamite. The completion of the Acquisition is subject to customary closing conditions, including regulatory approvals and final due diligence. The Company hopes to close the transaction within the coming weeks.

About Kaspa Secure Technologies Inc.

Kaspa Secure Technologies Inc. is a blockchain technology company specializing in security, compliance, and digital identity solutions. Its flagship product, the IMME Wallet, integrates decentralized identity verification with biometric authentication, supporting over 1,200 digital assets and providing businesses with seamless compliance tools. The company's proprietary process, strategically aligned with the Kaspa ecosystem, enhances security, privacy, and regulatory adherence for individuals and enterprises alike.

On behalf of the Company,

Akshay Sood,
Chief Executive Officer
Telephone: 236-259-0279

About Dynamite Blockchain Corp.

Dynamite Blockchain is a blockchain technology infrastructure company focused on building a diversified blockchain ecosystem focused on Kaspa.



Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, without limitation, statements respecting: the Acquisition and the completion and timing thereof; the development and sale of Kspa Secure's products; the impact of the Acquisition on the Company and its place in the Kspa ecosystem. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.