

# Delota Announces Change of Fiscal Year End

Vaughan, Ontario--(Newsfile Corp. - January 22, 2025) - Delota Corp. (CSE: NIC) (FSE: S62) ("**Delota**" or the "**Company**"), a leading Canadian omni-channel retailer of nicotine vape and alternative tobacco products, announced today that the Company's board of directors has approved a change of the Company's fiscal year-end from January 31<sup>st</sup> to March 31<sup>st</sup>, effective immediately. The change aims to better align the Company's financial reporting resources and to improve consistency between calendar quarters and fiscal quarters.

For details regarding the length and ending dates of the financial periods, including the comparative periods, of the interim and annual financial statements to be filed for the Company's transition year and its new financial year, reference is made to the Notice of Change of Fiscal Year End filed by the Company on SEDAR+ pursuant to *National Instrument 51-102*.

## About Delota Corp.

Delota is the largest omni-channel specialty vape retailer in Ontario with a mission of becoming the largest national specialty retailer of nicotine vape and alternative tobacco products. The Company's growth strategy includes aggressively growing its flagship brand, 180 Smoke Vape Store, by expanding its retail footprint organically in Ontario and select provinces across Canada, strengthening its national e-commerce platform, and through strategic M&A to accelerate growth and market consolidation. The Company is committed to expanding its nicotine product assortment, enhancing customer experience, and growing its registered customer base, which now exceeds 260,000 accounts.

Investors interested in learning more about Delota can visit [www.delota.com](http://www.delota.com).

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## Forward Looking Statements

*This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements.*

*Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding: the Company filing financial statements on the timelines referenced in the Notice of Change of Fiscal Year End.*

*Forward-looking information in this news release are based on certain assumptions and expected future events, namely: the Company's ability to file its future financial statements on the timelines referenced in the Notice of Change of Fiscal Year End.*

*These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: the Company's inability to file its future financial statements on the timelines referenced in the Notice of Change of Fiscal Year End, the adequacy of our cash flow and earnings, the availability of future financing and/or credit, developments and changes in laws and regulations, consumer sentiment towards the Company's products, failure of counterparties to perform their contractual obligations, government regulations, competition, loss of key employees and consultants, and general economic, market or business conditions, the impact of technology and social changes on the products and industry, as well as those risk factors discussed or referred to in disclosure documents filed by the Company with the securities regulatory authorities in certain provinces of Canada and available at [www.sedarplus.ca](http://www.sedarplus.ca). Given these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements.*

*Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.*

*Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.*



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