

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Eco Oro Minerals Corp.					
<b>Reporting Year</b>	<b>From</b>	1/01/18	<b>To:</b>	12/31/18	<b>Date submitted</b>	12/16/21
<b>Reporting Entity ESTMA Identification Number</b>	E117244	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
<b>Full Name of Director or Officer of Reporting Entity</b>	Eric Tsung			<b>Date</b>	12/16/21	
<b>Position Title</b>	CFO					

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Entity Name</b>		Eco Oro Minerals Corp.		<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>		E117244			
<b>Subsidiary Reporting Entities (if necessary)</b>					

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Colombia	Town Hall of Bucaramanga		2,867							2,867	Taxes building, industry tax
Colombia	Town Hall of California		8,992							8,992	Taxes building, industry tax
Colombia	Municipality of Cucutilla		78							78	Taxes building
Colombia	Municipality of Surata		53							53	Taxes building
Colombia	Municipality of Vetas		440							440	Taxes building
Colombia	Government of Colombia	National Tax and Customs	161,971							161,971	Withholding rent (labour and other tax)
Colombia	Government of Colombia	National Agency of Mining	56,322							56,322	Concession tax

**Additional Notes:**

Payments are made in COP and converted to CAD at 2018 average rate of 0.000418.

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**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Colombia	Angostura	230,723.40							<b>230,723</b>	

**Additional Notes<sup>3</sup>:** Payments are made in COP and converted to CAD at 2018 average rate of 0.000418.