| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | |
|---|------------------------|----------|------------------------|------------|----------------|-----------|--|--|--|--|
| Reporting Entity Name | Eco Oro Minerals Corp. | | | | | | | | | |
| Reporting Year | From | 1/1/2017 | То: | 12/31/2017 | Date submitted | 5/29/2018 | | | | |
| Reporting Entity ESTMA Identification Number | E117244 | | Original S Amended | | | | | | | |
| Other Subsidiaries Included (optional field) | | | | | | | | | | |
| For Consolidated Reports - Subsidiary Reporting Entities Included in Report: | | | | | | | | | | |
| Not Substituted | | | | | | | | | | |
| Attestation Through Independent Audit | | | | | | | | | | |
| In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports. | | | | | | | | | | |
| The auditor expressed an unmodified opinion, dated YYYY-MM-DD, on the ESTMA Report for the entity(ies) and period listed above. The independent auditor's report can be found at . | | | | | | | | | | |
| | | | | | | | | | | |
| Full Name of Director or Officer of Reporting Entity | Eric Tsung | | | | Date | 5/29/2018 | | | | |
| Position Title | Interim CFO | | | | | | | | | |

| | | | | Extractive S | ootor Transpar | ency Measures A | ot Annual Ba | nart | | | |
|--|----------------------------|---|--------------------|--------------|----------------|-------------------------|------------------|-----------|--|----------------------------|---|
| | | | | | ector framspar | ency weasures A | ct - Alliluai Re | port | | | |
| Reporting Year | From: | | To: | 12/31/2017 | | | | | - | | |
| Reporting Entity Name Reporting Entity ESTMA | | Eco | Oro Minerals Corp. | | | Currency of the Report | CA | AD . |] | | |
| Reporting Entity ESTMA Identification Number | E117244 | | | | | | | | | | |
| Identification Number Subsidiary Reporting Entities (if necessary) | | | | | | | | | | | |
| Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ |
| Colombia | DIAN | | 220,761 | | | | | | | 220,761 | Labour tax, Equity Tax, payment made in Colombian Peso and is converted to Canadian dollar using 2017 average exchange rate of 0.00044 |
| Colombia | Agencia Nacional De Minera | | 56,829 | | | | | | | 56,829 | Concession Tax for mining title, payment made in Colombian Peso and is converted to Canadian dollar using 2017 average exchange rate of 0.00044 |
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| Additional Notes: | | | | | | | | | | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|--|----------|-----------|------|-------------------------|------------------------|-----------|--|---------------------------------|--|--|--|
| Denostina Vees | From | 4/4/0047 | | | | | • | | | | | |
| Reporting Year Reporting Entity Name | From: 1/1/2017 To: 12/31/2017 Eco Oro Minerals Corp. | | | | | Currency of the Report | С | AD | | | | |
| Reporting Entity Rame | E117244 | | | | | ouriency of the Report | | , | | | | |
| Identification Number | | | | | | | | | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | | | | | | | | |
| Payments by Project | | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Colombia | Angostura | 277590 | | | | | | | 277.590 | Payment made in Colombian Peso and is converted to Canadian dollar using 2017 average exchange rate of 0.00044 | | |
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| Additional Notes ³ : | | | | | | | | | | | | |