Eco Oro Receives Conditional Listing Approval from CSE

VANCOUVER, October 17, 2017 /CNW/ - <u>Eco Oro Minerals Corp.</u> ("Eco Oro" or the "Company") (TSX: EOM) is pleased to announce that the Company has received conditional approval to list its common shares (the "Shares") on the Canadian Securities Exchange (the "CSE"), subject to the completion of customary listing requirements of the CSE, including receipt of all required documentation. The Company is working to meet the CSE listing conditions in a timely manner to allow for an orderly transition from trading on the Toronto Stock Exchange. Once final approval is received, the Shares of Eco Oro will commence trading on the CSE.

Company Profile

<u>Eco Oro Minerals Corp.</u> is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its whollyowned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia.

Forward-Looking Information

Certain statements in this press release are "forward-looking" statements within the meaning of Canadian and United States securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Forward-looking statements in this press release include, without limitation, statements regarding obtaining final approval from the CSE to list the Company's common shares on the CSE. Forward-looking statements are generally, but not always, identified by the words "expects", "plans", "anticipates", "in the event", "position", "intends", "envisages", "assumes", "recommends", "if", "believes", "assets", "estimates", "approximate", "projects", "potential", "indicate" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant litigation, business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward looking statements. These factors include, among others, the risks associated with the failure by the Company to obtain final approval from the CSE to list the Company's common shares on the CSE. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

SOURCE: Eco Oro Minerals Corp.

For more information please visit the Company's website at www.eco-oro.com or contact: Kingsdale Advisors toll free at 1-866-851-2484 (North America) or collect at 416-867-2272 (outside North America) or by email at contactus@kingsdaleshareholder.com