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TREXS INVESTMENTS, LLC - EARLY WARNING NOTIFICATION RE: ECO ORO MINERALS CORP.

Toronto, ON (October 17, 2017) –Trexs Investments, LLC (“Trexs”), announced today that, pursuant to an Arrangement under the *Business Corporations Act* (British Columbia) the conversion of US\$3,450,753 principal amount (the “Converted Principal Amount”) of a convertible promissory note (the “Note”) issued by Eco Oro Minerals Corp. (the “Company”) to Trexs into 7,747,508 Shares (the “Converted Shares”) of the Company that took place on March 16, 2017 was rescinded. The Converted Shares have been cancelled and the Converted Principal Amount has been restored to the Note. Immediately prior to the rescission, Trexs was the owner of and had control and direction over 18,355,733 common shares of the Company (“Shares”), which represented approximately 15.7% of the then issued and outstanding Shares. Following the rescission, Trexs is the owner of and has control and direction over 10,608,225 Shares, or approximately 9.9% of the Shares issued and outstanding following the rescission and the rescission of certain other Share issuances effected on the conversion of other Notes.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers* which requires a report to be filed under the Company’s profile on SEDAR (www.sedar.com) containing additional information respecting the foregoing matters. A copy of such report may be obtained by contacting Trexs Investments, LLC.

The name and address of the offeror filing the report is:

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For more information please contact

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Attention: Director