

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company:**

Eco Oro Minerals Corp. (the "**Corporation**")  
Suite 300, 1055 W. Hastings St.  
Vancouver, British Columbia  
V6E 2E9

**Item 2 Date of Material Change:**

September 22, 2017

**Item 3 News Release:**

A news release announcing the material change was disseminated through the facilities of CNW on September 22, 2017 and a copy was filed on the Corporation's profile at [www.sedar.com](http://www.sedar.com).

**Item 4 Summary of Material Change:**

On September 22, 2017, the Corporation announced that the Toronto Stock Exchange (the "**TSX**") has determined to delist the Corporation's common shares (the "**Shares**") effective at the close of market on October 23, 2017.

**Item 5 Full Description Of Material Change**

On September 22, 2017, the TSX determined to delist the Shares effective at the close of market on October 23, 2017. The delisting is imposed for failure by the Corporation to meet the continued listing requirements of the TSX.

The Corporation has applied to list the Shares on the Canadian Securities Exchange (the "**CSE**"), which listing remains subject to CSE consideration and acceptance. There are no assurances that the CSE or any other alternate stock exchange will accept the Shares for listing.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

**Item 7 Omitted Information:**

Not applicable.

**Item 8 Executive Officer:**

For further information, please contact:

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**Item 9**

**Date of Report:**

October 2, 2017