

Eco Oro Provides Update on CVR Subscription Process; Extension of CVR Subscription Deadline

VANCOUVER, September 28, 2017 /CNW/ - Eco Oro Minerals Corp. ("Eco Oro" or the "Company") (TSX: EOM) announces that, in response to the interest it has received from its shareholders to subscribe for an indirect interest in contingent value rights (the **"Interest in the Custody CVRs"**) to be reallocated under the Company's proposed plan of arrangement, the Company has extended the deadline (the **"Subscription Deadline"**) to subscribe for an Interest in the Custody CVRs from 5:00 p.m. on October 4, 2017 to 10:00 a.m. on October 10, 2017. It is anticipated that the extension of the Subscription Deadline will ensure that all shareholders wanting to subscribe for an Interest in the Custody CVRs will have sufficient time to comply with the procedures set out in the Company's management information circular dated September 12, 2017 and related meeting materials (collectively, the **"Meeting Materials"**). Shareholders that wish to subscribe for an Interest in the Custody CVRs now have until October 10, 2017 to submit their subscription form and comply with the other procedures set out in the Meeting Materials.

Shareholders are reminded that if they have additional questions about the subscription process, the shareholders' meeting scheduled for October 10, 2017 or other matters set out in the Meeting Materials, they should contact Kingsdale Advisors by telephone at 1-866-851-2484 or by collect call outside North America at 1-416-867-2272 or by email at contactus@kingsdaleadvisors.com.

Company Profile

[Eco Oro Minerals Corp.](#) is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia.

Forward-Looking Information

Certain statements in this press release are "forward-looking" statements within the meaning of Canadian and United States securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Forward-looking statements in this press release include, but are not limited to, statements concerning: shareholders' participating in, and the timing to complete, the plan of arrangement and the timing of the shareholder meeting and related deadlines. Forward-looking statements are generally, but not always, identified by the words "expects", "plans", "anticipates", "in the event", "if", "believes", "assets", "position", "intends", "envisages", "assumes", "recommends", "estimates", "approximate", "projects", "potential", "indicate" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant litigation, business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward looking statements.

Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in its documents filed from time to time with the applicable regulatory authorities and include, but are not limited to, uncertainties and risks related to the failure of shareholders to subscribe for an Interest in the Custody CVRs or provide subscription funds in a timely manner or at all. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

SOURCE: Eco Oro Minerals Corp.

For more information please visit the Company's website at www.eco-oro.com or contact:

Kingsdale Advisors toll free at 1-866-851-2484 (North America) or collect at 416-867- 2272 (outside North America) or by email at contactus@kingsdaleshareholder.com