Eco Oro Provides Update on TSX Delisting Review Process

VANCOUVER, September 22, 2017 /CNW/ - <u>Eco Oro Minerals Corp.</u> ("**Eco Oro**" or the "**Company**") **(TSX: EOM)** today announces that, further to the Company's new release dated September 12, 2017, the Toronto Stock Exchange (the "**TSX**") has determined to delist the Company's common shares (the "**Shares**") effective at the close of market on October 23, 2017.

The Company also announces that it has applied to list its Shares on the Canadian Securities Exchange (the "CSE"). The Company has considered its options and believes applying to list the Shares on the CSE is in the best interest of its shareholders. The Company's listing application remains subject to CSE consideration and acceptance. There are no assurances that the CSE or any other alternate stock exchange will accept the Shares for listing.

Company Profile

<u>Eco Oro Minerals Corp.</u> is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its whollyowned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia.

Forward-Looking Information

Certain statements in this press release are "forward-looking" statements within the meaning of Canadian and United States securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. Forward-looking statements in this press release include, but are not limited to, the delisting of the Shares from the TSX and the conditional and final approval for listing of the Shares on the CSE. Forward-looking statements are generally, but not always, identified by the words "expects", "plans", "anticipates", "in the event", "if", "believes", "assets", "position", "intends", "envisages", "assumes", "recommends", "estimates", "approximate", "projects", "potential", "indicate" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant litigation, business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward looking statements. These factors include, among others, the listing of the Shares on the CSE and delisting of the Shares from the TSX. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

SOURCE: Eco Oro Minerals Corp.

For more information please visit the Company's website at www.eco-oro.com or contact:

Paul Robertson, Chief Executive Officer (Interim) Tel: +1 604 682 8212, TF: + 1 855 682 8212.