

Eco Oro Announces Resignation of Mark Moseley-Williams as Director, President and Chief Executive Officer

VANCOUVER, July 26, 2017 /CNW/ - **Eco Oro Minerals Corp. ("Eco Oro" or the "Company") (TSX: EOM)** announced today that Mark Moseley-Williams has tendered his resignation as Director, President and Chief Executive Officer of the Company effective immediately. Anna Stylianides, Executive Chairman of the Board, has accepted the position of Interim President and Chief Executive Officer of the Company effective immediately.

"We sincerely appreciate Mark's dedication and contributions to our Company during his tenure and we wish him the very best in his future endeavors," said Anna Stylianides, Interim President and Chief Executive Officer of the Company.

The Company acknowledges that while this resignation triggers a default under the Investment Agreement signed between Trexs Investments LLC ("Trexs") and the Company on July 21, 2016 and the related transaction documentation, the Company is not aware of Trexs taking any enforcement steps at this time against the Company with respect to this default.

Company Profile

Eco Oro Minerals Corp. is a publicly traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

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For further information: about the Company please visit the Company's website at www.ecoloro.com or contact: Anna Stylianides, Interim President and Chief Executive Officer, Tel: +1 604 682 8212, TF: + 1 855 682 8212

CO: Eco Oro Minerals Corp.

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