

Concerned Shareholders Comment on Circular

TORONTO, ONTARIO – April 7, 2017 – Courtenay Wolfe and Harrington Global Opportunities Fund Ltd., shareholders of Eco Oro Minerals Corp. (TSX: EOM) (the “**Company**”) who requisitioned the April 25, 2017 shareholders’ meeting for the purpose of reconstituting the Board of Directors of the Company, wish to clarify our intentions due to certain allegations.

We wish to note that, to our knowledge, and we have no reason to believe otherwise, neither the Company nor its principals have been charged with or convicted of any criminal offence. The use of words, such as “theft” and “corrupt”, in our information circular dated March 27, 2017 was not intended to suggest that the Company or its principals have been charged with or convicted of a criminal offence in contravention of the *Criminal Code*, R.S.C., 1985, c.C-46.

As outlined in the circular, the words in question reflect our view that the fiduciaries of the Company are appropriating shareholder value for the benefit of themselves. Nonetheless, we would like to ensure that such colloquialisms are not mistakenly construed in their strictest legal sense.

CONTACT INFORMATION

Courtenay Wolfe: courtenaywolfe@gmail.com; 416-505-8555