

Eco Oro Shareholders Commence Litigation to Block Outrageous Attempt At Entrenchment

TORONTO, ONTARIO – March 22, 2017 – Courtenay Wolfe and Harrington Global Opportunities Fund Ltd., shareholders of Eco Oro Minerals Corp. (**TSX: EOM**) (the “**Company**”) who requisitioned the April 25, 2017 shareholders’ meeting (the “**Meeting**”) for the purpose of reconstituting the Board of Directors of the Company, have today filed a petition with the British Columbia Supreme Court in order to prevent the further entrenchment of the Board of Directors which has no support from minority shareholders. The petition seeks various remedies including a holding that the 10,600,000 common shares issued to certain insiders by the Company on March 16, 2017 be cancelled or, alternatively, not allowed to be voted at the Meeting.

We encourage all shareholders to let your voices be heard and join us to bring about needed change. For further background on the reasons for the requisition and information regarding the need to fix the Company, please visit our website.

www.fixecooro.com

CONTACT INFORMATION

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