

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ECO ORO MINERALS CORP. (the “Company”)
300 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2. Date of Material Change

The material change occurred on October 7, 2015.

Item 3. News Release

The news release was disseminated through Canada News Wire on October 7, 2015.

Item 4. Summary of Material Change

The Company announced that its board of directors has appointed Mark Moseley-Williams as the Company’s President and Chief Operating Officer.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See Schedule “A” attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The name and business number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Anna Stylianides
CEO
(604) 682-8212

Item 9. Date of Report

October 7, 2015

SCHEDULE “A”



Suite 300 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

TSX: EOM

ECO ORO MINERALS ANNOUNCES APPOINTMENT OF MARK MOSELEY-WILLIAMS AS PRESIDENT AND CHIEF OPERATING OFFICER

Vancouver, BC, Canada – October 7, 2015 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) is pleased to announce that its board of directors has appointed Mark Moseley-Williams as the Company’s President and Chief Operating Officer.

Mr. Moseley-Williams holds a BSc. Mining Engineering degree from the Colorado School of Mines and an MBA from the Cranfield School of Management in the United Kingdom and has over 20 years of experience in mine construction, expansion projects and operations in North, Central and South America. His most recent position was President & COO for Continental Gold located in Medellín, Colombia. Mr. Moseley-Williams was responsible for leading Continental from a purely exploration company through to an advanced development stage company. He was actively involved in government relations and instrumental in the creation the Colombian Mining Association. Prior to that, he was Operations Manager for Agnico-Eagle's Pinos Altos Mine located in Chihuahua, Mexico, where he was responsible for all underground and open pit operations as well as the mine's engineering and planning requirements. In his previous roles with Fortuna Silver, Coeur d'Alene Mines, Kinross and Eldorado he acquired expertise in a variety of fields including project development, corporate development, corporate social responsibility and environmental permitting. Raised in Colombia, he is bilingual in Spanish and English, and a citizen of Colombia and the United Kingdom.

“We congratulate Mark on his appointment and are extremely pleased to have someone with Mark’s deep experience of underground mining in international mining jurisdictions lead the team in taking Angostura to the next phase” said Juan Esteban Orduz, the Company’s Co-Chairman. “Mark has a unique set of skills that will help us to continue creating value for shareholders and driving the critical technical timelines of the Angostura Project. Mark will be responsible for tight cost control and in leading the technical outcomes that he has championed over the last few months working closely with the management team and on the ground in Colombia.”

Anna Stylianides will continue in the role as the Company’s Chief Executive Officer and Co-Chairman.

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-

owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia. Eco Oro is committed to further advancing the Angostura Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company's website at www.eco-oro.com or contact:

Anna Stylianides

CEO

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements

Certain statements in this news release are "forward-looking" within the meaning of Canadian securities legislation. They include statements with respect to the Company's ability and plans for advancing the Angostura Project. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking statements. These factors include, among others, the timeliness and success of regulatory approvals, market prices, metal prices, availability of capital and financing, general economic, market or business conditions, as well as other risk factors set out under the heading "Risk Factors" in the Annual Information Form dated March 26, 2015, which is available on SEDAR at www.sedar.com. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

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