

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ECO ORO MINERALS CORP. (the “Company”)
300 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

Item 2. Date of Material Change

The material change occurred on July 17, 2015.

Item 3. News Release

The news release was disseminated through Canada News Wire on July 17, 2015.

Item 4. Summary of Material Change

The Company filed a National Instrument 43-101 technical report dated July 17, 2015 entitled “Technical Report on the Updated Mineral Resource Estimate for the Angostura Gold-Silver Deposit, Santander Department, Colombia” completed by Micon International Limited on SEDAR (www.sedar.com).

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See Schedule “A” attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The name and business number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Anna Stylianides
President & CEO
(604) 682-8212

Item 9. Date of Report

July 17, 2015

SCHEDULE "A"



Suite 300 – 1055 West Hastings Street
Vancouver, BC V6E 2E9

TSX: EOM

ECO ORO ANNOUNCES FILING OF UPDATED MINERAL RESOURCE ESTIMATE TECHNICAL REPORT FOR ANGOSTURA

Vancouver, BC, Canada – July 17, 2015 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) is pleased announce that a National Instrument 43-101 technical report dated July 17, 2015 entitled “Technical Report on the Updated Mineral Resource Estimate for the Angostura Gold-Silver Deposit, Santander Department, Colombia” completed by Micon International Limited has been filed on SEDAR (www.sedar.com) and is also available on the Company’s website.

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia. Eco Oro is committed to further advancing the Angostura Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company’s website at www.eco-oro.com or contact:

Anna Stylianides
President & CEO
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*The Toronto Stock Exchange has not reviewed
and does not accept responsibility for the adequacy or accuracy of this news release.*

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