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TSX: EOM

ECO ORO MINERALS ANNOUNCES PASSING OF TONY SPAT

Vancouver, BC, Canada – March 20, 2015 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) announces that it has been advised of the passing of A. G. (Tony) Spat on March 5, 2015.

Tony was a founding director of Eco Oro (then Greystar Resources Ltd.) and was considered by all to be responsible for identifying and advancing the Company’s Angostura Project in Colombia. His early recognition of the area’s mineral potential and dogged determination to work through difficult access and civil strife to develop the Angostura Project are but one of several remarkable achievements in a long geologic career.

The Company extends its sincere condolences to Mr. Spat’s family during this very difficult time.

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia. Eco Oro is committed to further advancing the Angostura Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company’s website at www.eco-oro.com or contact:

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.