

TSX: EOM

ECO ORO ANNOUNCES COLOMBIAN AUTHORITIES SCHEDULED TO DECLARE THE BOUNDARIES OF PÁRAMO OF SANTURBÁN

Vancouver, BC, Canada – December 17, 2014 – Eco Oro Minerals Corp. ("Eco Oro" or the "Company") (TSX: EOM) announces that media in Colombia are reporting that a press conference will be held in Bucaramanga on Friday December 19, 2014 at which the boundaries of the Páramo of Santurbán will be officially announced. We understand from such media reports that the Colombian Minister of Environment and Sustainable Development will be in attendance at that press conference.

Once the boundaries of the Páramo of Santurbán have been officially declared, the Company will assess the impact of those boundaries on Eco Oro and its Angostura Project and provide details of that assessment by way of further news release. Until that assessment has been completed, any views regarding impacts on Eco Oro or its properties are speculative.

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia. Eco Oro is committed to further advancing the Angostura Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company's website at www.eco-oro.com or contact

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Forward-Looking Statements

Certain statements in this news release are "forward-looking" within the meaning of Canadian securities legislation. They include statements about the future announcements of the Colombian authorities and development of Company projects. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking

statements. These factors include, among others, political influence, government regulation as well as other risk factors set out under the heading "Risk Factors" in the Annual Information Form dated March 6, 2014, which is available on SEDAR at www.sedar.com. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

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