

ECO ORO MINERALS CORP.

Suite 1430, 333 Seymour Street
Vancouver, BC V6B 5A6

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NEWS RELEASE
For Immediate Release

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Eco Oro Minerals Corp. Announces Executive Appointments

Eco Oro Minerals Corp. (the "Company" or "Eco Oro") announces that the board of directors has appointed Anna Stylianides as the Company's Interim President & CEO. Ms. Stylianides replaces Rafael Nieto Loaiza as the Company's President & CEO who will assume a new role as a consultant to the Company focusing on social, sustainability and environmental matters in Colombia. Mr. Nieto Loaiza has also resigned as a director.

"The Company wishes to thank Mr. Nieto Loaiza for his contribution to Eco Oro as President & CEO and as a director over the past several months and we look forward to continuing to work closely with him in his new role." said Ms. Stylianides.

Eco Oro is also pleased to report that Juan Esteban Orduz has been appointed as Co-Chairman of the Board of Directors of the Company, a role he will share with Ms. Stylianides, the current Chairman. As reported in the Company's June 6, 2011 news release announcing the election of Mr. Orduz and other directors, Mr. Orduz has extensive experience with sustainable mining issues and corporate reorganizations in Colombia.

The Company also reports that James Atherton was appointed Corporate Secretary & Corporate Counsel on September 6, 2011. Mr. Atherton holds a law degree from the University of British Columbia and is a member of the Law Society of British Columbia and the Canadian Bar Association. Mr. Atherton has been practicing corporate/commercial law with an emphasis on securities law for over eight years, most recently with Bull, Housser & Tupper LLP.

Mr. Orduz commented "Eco Oro's goal to develop a sustainable mining project in Colombia continues to strengthen, both in Vancouver and Colombia. The Company's Angostura Project is a world class asset and the Company has assembled a very impressive group of employees and consultants in key areas that will help make the Angostura Project an example of efficiency, community development and respect to the environment".

About Eco Oro Minerals Corp.

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly-owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

Eco Oro Minerals Corp. Contact:

Anna Stylianides
Co-Chairman, Interim President & CEO
Tel: (604) 682 8212

David Heugh, COO
dheugh@greystar.com.co
Tel: +57 314 355 5900

Juan Orduz
Co-Chairman
Tel: (604) 682 8212

www.greystarresources.com

*The Toronto Stock Exchange has not reviewed
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