ECO ORO MINERALS CORP.

Suite 1430, 333 Seymour Street Vancouver, BC V6B 5A6

September 1, 2011

Vancouver, British Columbia

NEWS RELEASE For Immediate Release

Eco Oro Minerals Corp. Appoints New Chief Financial Officer

Eco Oro Minerals Corp. ("the Company" or "Eco Oro") In connection with the Company's new management team, the Company is pleased to announce the appointment of Paul Robertson as Chief Financial Officer of the Company effective September 1, 2011 who will replace David Newbold. Rafael Nieto Loaiza, President and CEO commented, "We thank David for his contributions and we wish him the best in his future endeavors."

Mr. Robertson has over fifteen years of accounting, auditing, and tax experience including working with Ernst & Young from 1999 to 2005. Currently, he is the managing partner of Quantum Advisory Partners LLP, a professional services firm dedicated to assisting publicly listed companies with their financial reporting, taxation and regulatory requirements. Mr. Robertson holds a BA from the University of Western Ontario (1993) and obtained his Chartered Accountant designation from the British Colombian Institute of Chartered Accountants (1997).

About Eco Oro Minerals Corp.

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

Eco Oro Minerals Corp. Contact:

Rafael Nieto Loaiza, President & CEO rnieto@greystar.com.co
Tel: +57 310 239 8269

David Heugh, COO dheugh@greystar.com.co Tel: +57 314 355 5900 TSX: EOM

www.greystarresources.com

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.