

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**ECO ORO MINERALS CORP.** (the “Company”)  
1430 – 333 Seymour Street  
Vancouver, BC V6B 5A6

**Item 2. Date of Material Change**

The material change occurred on May 2, 2014.

**Item 3. News Release**

The news release was disseminated through Canada News Wire on May 2, 2014.

**Item 4. Summary of Material Change**

The Company announced that its board of directors has appointed Anna Stylianides as the Company’s Interim President & CEO. Ms. Stylianides replaces Joao Carrelo as the Company’s President & CEO, whose agreement with the Company came to the end of its term and has not been renewed. Mr. Carrelo has also resigned as a director of Eco Oro.

“The Company wishes to thank Mr. Carrelo for his contribution to Eco Oro as President & CEO and wishes him well in his future endeavors.” said Ms. Stylianides.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

See Schedule “A” attached hereto.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

The name and business number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Anna Stylianides  
Interim President & CEO  
(604) 682-8212

**Item 9.        Date of Report**

May 2, 2014

## SCHEDULE "A"



Suite 1430 – 333 Seymour Street  
Vancouver, BC V6B 5A6

**TSX: EOM**

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### ECO ORO MINERALS ANNOUNCES EXECUTIVE APPOINTMENT

**Vancouver, BC, Canada – May 2, 2014 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM)** announces that its board of directors has appointed Anna Stylianides as the Company’s Interim President & CEO. Ms. Stylianides replaces Joao Carrelo as the Company’s President & CEO, whose agreement with the Company came to the end of its term and has not been renewed. Mr. Carrelo has also resigned as a director of Eco Oro.

“The Company wishes to thank Mr. Carrelo for his contribution to Eco Oro as President & CEO and wishes him well in his future endeavors.” said Ms. Stylianides.

#### *Company Profile*

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia, for over 18 years during which time it has invested over \$230 million in the project’s development and in that of the surrounding communities.

For more information please visit the Company’s website at [www.eco-oro.com](http://www.eco-oro.com) or contact:

Anna Stylianides	James Atherton
Interim President & CEO	Corporate Secretary
Tel: +1 604 682 8212	Tel: +1 604 682 8212
TF: 1 855 682 8212	TF: 1 855 682 8212

*The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release*