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COLOMBIAN AUTHORITIES RESPOND TO ECO ORO'S ENQUIRIES REGARDING THE PÁRAMO OF SANTURBÁN

Vancouver, BC, Canada – April 3, 2014 – Eco Oro Minerals Corp. ("Eco Oro" or the "Company") (TSX: EOM) announces that, further to the Company's news releases of April 1, 2014 and April 2, 2014, the Ministry of Environment and Sustainable Development (*Ministerio de Ambiente y Desarrollo Sostenible* or "MADS") conveyed to the Company that the map posted on the MADS website on April 2, 2014 should not be used to assess the impact of the Santurbán Páramo on the Company's Angostura Project and that only the official coordinates should be used for this purpose. The Ministry of Mines and Energy also expressed that view to Eco Oro. MADS indicated that the coordinates of the Santurbán Páramo would be made available in the coming days.

"We appreciate the prompt response by the two Ministries to our enquiries regarding the Santurbán Páramo boundary coordinates and the map posted on the MADS' website" stated João Carrelo, CEO & President of Eco Oro. He added "Once the actual coordinates of the boundaries of the Santurbán Páramo in the area of the Angostura Project become known, we can assess their impact on Eco Oro and its assets. When such assessments have been completed, the Company will provide an update by way of news release."

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia, for over 18 years during which time it has invested over \$230 million in the project's development and in that of the surrounding communities.

For more information please visit the Company's website at www.eco-oro.com or contact:

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*The Toronto Stock Exchange has not reviewed
and does not accept responsibility for the adequacy or accuracy of this news release.*

Forward-Looking Statements

Certain statements in this news release are "forward-looking" within the meaning of Canadian securities legislation. They include statements about the impact of the Santurbán Páramo on the Company's assets and business as well as future plans for its mineral and surface rights. Forward-looking statements are

necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking statements. These factors include, among others, political influence, government regulation as well as other risk factors set out under the heading "Risk Factors" in the Annual Information Form dated March 6, 2014, which is available on SEDAR at www.sedar.com. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.