

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

ECO ORO MINERALS CORP. (the “Company”)
1430 – 333 Seymour Street
Vancouver, BC V6B 5A6

Item 2. Date of Material Change

The material change occurred on April 2, 2014.

Item 3. News Release

The news release was disseminated through Canada News Wire on April 2, 2014.

Item 4. Summary of Material Change

The Company announced that, further to the Company’s news release of April 1, 2014 that the boundaries of the Páramo of Santurbán (the “Santurbán Páramo”) have been delineated, a map has been posted on the website of the Ministry of Environment and Sustainable Development (Ministerio de Ambiente y Desarrollo Sostenible or “MADS”), which appears to illustrate such boundaries. That map is available on MADS’ website at the following link: www.minambiente.gov.co/documentos/9223_030414_mapa_santurban.pdf.

Although the Company has requested MADS to provide the actual coordinates for the boundaries of the Santurbán Páramo in the area of Eco Oro’s Angostura Project, MADS has not yet provided such coordinates and the Company is therefore unable to assess the impact of the delineation on Eco Oro and its assets at this time.

“We will continue to request that MADS provide the Company with the coordinates for the boundaries of the Santurbán Páramo in the area of the Angostura Project.” stated João Carrelo, CEO & President of Eco Oro. He added “Once the coordinates are received and we have assessed the potential impact of the delineation on Eco Oro and its assets, the Company will provide an update by way of news release.”

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See Schedule “A” attached hereto.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The name and business number of an executive officer of the Company who is knowledgeable about the material change and this report is:

João Carrêlo
President & CEO
(604) 682-8212

Item 9. Date of Report

April 2, 2014

SCHEDULE "A"



Suite 1430 – 333 Seymour Street
Vancouver, BC V6B 5A6

TSX: EOM

MAP OF BOUNDARIES OF PÁRAMO OF SANTURBÁN POSTED

Vancouver, BC, Canada – April 2, 2014 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) announces that, further to the Company’s news release of April 1, 2014 that the boundaries of the Páramo of Santurbán (the “Santurbán Páramo”) have been delineated, a map has been posted on the website of the Ministry of Environment and Sustainable Development (*Ministerio de Ambiente y Desarrollo Sostenible* or “MADS”), which appears to illustrate such boundaries. That map is available on MADS’ website at the following link: www.minambiente.gov.co/documentos/9223_030414_mapa_santurban.pdf. Although the Company has requested MADS to provide the actual coordinates for the boundaries of the Santurbán Páramo in the area of Eco Oro’s Angostura Project, MADS has not yet provided such coordinates and the Company is therefore unable to assess the impact of the delineation on Eco Oro and its assets at this time.

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Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia, for over 18 years during which time it has invested over \$230 million in the project’s development and in that of the surrounding communities.

For more information please visit the Company’s website at www.eco-oro.com or contact:

João Carrelo	James Atherton
President & CEO	VP Legal & Corporate Secretary
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*The Toronto Stock Exchange has not reviewed
and does not accept responsibility for the adequacy or accuracy of this news release.*

Forward-Looking Statements

Certain statements in this news release are "forward-looking" within the meaning of Canadian securities legislation. They include statements about the impact of the Santurbán Páramo on the Company’s assets and business as well as future plans for its mineral and surface rights.

Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking statements. These factors include, among others, political influence, government regulation as well as other risk factors set out under the heading "Risk Factors" in the Annual Information Form dated March 6, 2014, which is available on SEDAR at www.sedar.com. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.