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TSX: EOM

ECO ORO ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

Vancouver, BC, Canada – May 13, 2013 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) announces that all resolutions presented at the Company’s Annual General Meeting held on May 10, 2013 were approved by the shareholders, including the election of the directors nominated by management. The proxy results on the election of directors were as follows:

Name of Nominee	Votes For		Votes Withheld	
	No. of Votes Cast	Percentage of Votes Cast	No. of Votes Cast	Percentage of Votes Cast
Juan Esteban Orduz	46,070,338	99.89%	49,629	0.11%
Anna Stylianides	46,075,971	99.90%	43,996	0.10%
Eduardo Jaramillo	46,074,971	99.90%	44,996	0.10%
Hubert Marleau	46,069,338	99.89%	50,629	0.11%
Jean-Sebastien Blanchette	46,074,971	99.90%	44,996	0.10%
Samuel Jed Rubin	46,073,971	99.90%	45,996	0.10%
João Carrêlo	46,075,971	99.90%	43,996	0.10%

Shareholders also passed ordinary resolutions approving the appointment of KPMG LLP as auditors for the ensuing year, an amendment to the Amended & Restated Shareholder Rights Plan Agreement to extend the term to December 20, 2016 and the Advance Notice Policy adopted by the Board of Directors of the Company.

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia, for over 18 years during which it has invested over \$220 million in the project’s development and in that of the surrounding communities. Eco Oro is committed to further advancing the Angostura Underground Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company's website at www.eco-oro.com or contact

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*The Toronto Stock Exchange has not reviewed
and does not accept responsibility for the adequacy or accuracy of this news release.*

Forward-Looking Statements

Certain statements in this news release are "forward-looking" within the meaning of Canadian securities legislation. They include statements about outcomes relating to the determination of boundaries for paramo in the area of the Angostura Project. Forward-looking statements are necessarily based upon the current belief, opinions and expectations of management that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and other contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in the forward-looking statements. These factors include, among others, political influence, government regulation as well as other risk factors set out under the heading "Risk Factors" in the Annual Information Form dated March 26, 2013, which is available on SEDAR at www.sedar.com. Investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.