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TSX: EOM

ECO ORO MINERALS APPOINTS NEW CHIEF FINANCIAL OFFICER

Vancouver, BC, Canada – January 14, 2012 – Eco Oro Minerals Corp. (“Eco Oro” or the “Company”) (TSX: EOM) is pleased to announce the appointment of Mary Ellen Thorburn as Chief Financial Officer.

Ms. Thorburn brings to Eco Oro extensive experience as a senior-level finance executive in the mining industry. Most recently, Ms. Thorburn was Corporate Controller at Taseko Mines Limited, and previously held positions at Barrick Gold Corporation, UBS Securities Canada and PricewaterhouseCoopers. Ms. Thorburn is a member of the Canadian Institute of Chartered Accountants and the Chartered Financial Analyst Institute.

Ms. Thorburn replaces Paul Robertson, who will leave the Company to pursue other opportunities. Mr. Robertson will continue on for a period of time to assist in the transition.

“Mary Ellen has a proven record of accomplishment as a corporate finance leader in the mining industry,” said Eco Oro’s Chief Executive Officer Joao Carrelo. “She will make a strong addition to our leadership team and we are very pleased to welcome her to Eco Oro.” Mr. Carrelo also commented, “I’d like to take the opportunity to thank Paul Robertson for his contribution to the success of the Company and the time and effort he devoted during his year and a half with Eco Oro. We wish him well.”

Company Profile

Eco Oro Minerals Corp. is a publicly-traded precious metals exploration and development company with a portfolio of projects in Colombia. Eco Oro has been focused on its wholly-owned, multi-million ounce Angostura gold-silver deposit, located in northeastern Colombia, for over 15 years during which it has invested over \$200 million in the project’s development and in that of the surrounding communities. Eco Oro is committed to further advancing the Angostura Underground Project in a socially and environmentally responsible manner that will be beneficial for all stakeholders.

For more information please visit the Company’s website at www.eco-oro.com or contact

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*The Toronto Stock Exchange has not reviewed
and does not accept responsibility for the adequacy or accuracy of this news release*

