

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**ECO ORO MINERALS CORP.** (the “Company”)  
1430 – 333 Seymour Street  
Vancouver, BC V6B 5A6

**Item 2. Date of Material Change**

The material change occurred on April 19, 2012.

**Item 3. News Release**

The news release was disseminated through Marketwire via Canadian Timely Disclosure on April 19, 2012.

**Item 4. Summary of Material Change**

The Company announced that a National Instrument 43-101 technical report dated April 18, 2012 entitled “Resource Estimation of the Móngora Gold-Silver Deposit, Santander Department, Colombia” completed by Golder Associates S.A. has been filed on SEDAR ([www.sedar.com](http://www.sedar.com)) and is also available on the Company’s website at [www.eco-oro.com](http://www.eco-oro.com).

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

See Schedule “A” attached hereto.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

Not applicable.

**Item 8. Executive Officer**

The name and business number of an executive officer of the Company who is knowledgeable about the material change and this report is:

Anna Stylianides  
Co-Chairman, Interim President & CEO  
(604) 682-8212

**Item 9.      Date of Report**

April 19, 2012

**SCHEDULE "A"**

**ECO ORO MINERALS CORP.**

Suite 1430, 333 Seymour Street  
Vancouver, BC V6B 5A6

April 19, 2012

Vancouver, British Columbia

**NEWS RELEASE**  
**For Immediate Release**

**TSX: EOM**

**Eco Oro Minerals Announces Filing of  
Móngora Initial Resource Estimate Technical Report**

Eco Oro Minerals Corp. (the "Company" or "Eco Oro") is pleased to announce that a National Instrument 43-101 technical report dated April 18, 2012 entitled "Resource Estimation of the Móngora Gold-Silver Deposit, Santander Department, Colombia" completed by Golder Associates S.A. has been filed on SEDAR ([www.sedar.com](http://www.sedar.com)) and is also available on the Company's website at [www.eco-oro.com](http://www.eco-oro.com).

**About Eco Oro Minerals Corp.**

Eco Oro Minerals Corp. is a precious metals exploration and development company currently working its wholly owned, multi-million ounce Angostura gold-silver deposit in northeastern Colombia. Eco Oro is committed to developing the project in an economically viable and socially responsible manner.

**Eco Oro Minerals Corp. Contact:**

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*The Toronto Stock Exchange has not reviewed  
and does not accept responsibility for the adequacy or accuracy of this news release.*